CAPITAL CONNECTION, INC.

417 E. Virginia Street, Suite 1 • Tallahassee, Florida 32301

Signature

Name

Walk-In

Requested by: 1

174 Pondor's Printing - Thomasville, GA 6/00

Will Pick Up

(850) 224-8870 • 1-800-342-8062 • Fax (850) 222-1222

400004759164--01/08/02-01048-010

	V	Art of Inc. File
		LTD Partnership File
		Foreign Corp. File
		L.C. File
		Fictitious Name File
	_	Trade/Service Mark
		Merger File
		Art. of Amend. File
		RA Resignation
		Dissolution / Withdrawal
		Annual Report / Reinstatement
		Cert. Copy Photo Copy 2
	 -	Photo Copy S
	 -	Certificate of Good Standing
		Certificate of Status
		Certificate of Fictitious Name
		Corp Record Search & &
		Officer Search
		Fictitious Search
		Fictitious Owner Search
		Vehicle Search
_		Driving Record
		UCC 1 or 3 File J. BRYAN JAN - 8 2002
,		UCC 11 Search
		UCC 11 Retrieval
₹		Courier

*****70.00 *****70.00

ARTICLES OF INCORPORATION



SHERWOOD VI, INC.



The undersigned, for the purpose of forming a not-for-profit Corporation in accordance with the laws of the State of Florida, hereby acknowledge and file these Articles of Incorporation in the office of the Secretary of State of Florida, and certify as follows:

ARTICLE I

NAME: The name of the corporation, herein called the "Association", is SHERWOOD VI, INC.

The principal mailing address of the corporation is 5692 Strand Court, Suite 3, Naples, Florida 33110.

ARTICLE II

<u>PURPOSE AND POWERS</u>: The purpose for which the Association is organized is to provide an entity pursuant to the Florida Condominium Act for the operation of SHERWOOD VI, A CONDOMINIUM, located in Collier County, Florida.

The Association is organized and shall exist on a non-stock basis as a corporation not for profit under the laws of the State of Florida, and no portion of any earnings of the Association shall be distributed or inure to the private benefit of any member, Director or officer of the Association. For the accomplishment of its purposes, the Association shall have all of the common law and statutory powers and duties of a corporation not for profit under the laws of the State of Florida, except as limited or modified by these Articles, the Declaration of Condominium, the Bylaws or the Florida Condominium Act; and it shall have all of the powers and duties reasonably necessary to operate the Condominium pursuant to the Declaration as it may hereafter be amended, including, but not limited to, the following:

SHERWOOD VI Page 1

- A. To make and collect assessments against members of the Association to defray the costs, expenses and losses of the Condominium, and to use the proceeds of assessments in the exercise of its powers and duties.
- B. To maintain, repair, replace and operate the condominium property and Association property.
- C. To purchase insurance upon the condominium property and Association property for the protection of the Association and its members.
- D. To reconstruct improvements after casualty and to make further improvements of the property.
- E. To make, amend and enforce reasonable rules and regulations governing the use of the common elements and the operation of the Association.
- F. To approve or disapprove the transfer, leasing, ownership and occupancy of units, as provided by the Declaration of Condominium and the Bylaws.
- G. To enforce the provisions of the Condominium Act, the Declaration of Condominium, these Articles, and the Bylaws of the Association.
- H. To contract for the management and maintenance of the Condominium and to delegate any powers and duties of the Association in connection therewith except such as are specifically required by the Declaration of Condominium to be exercised by the Board of Directors or the membership of the Association.
- To employ accountants, attorneys, architects, and other professional personnel to perform the services required for proper operation of the Condominium.
- J. To borrow money for any purpose, and to purchase units, and acquire, own, mortgage and convey real property.
- K. To assist, cooperatively, with Sherwood Park Master Association, Inc., in the administration and enforcement of the Master Declaration of Covenants, Conditions, and Restrictions for Sherwood Park (hereinafter Master Documents) as the same is more particularly set forth in Official Records

Book 2090, Page 2264, et. seq., in the Public Records of Collier County, Florida, as amended and supplemented from time to time.

All funds and the title to all property acquired by the Association shall be held for the benefit of the members in accordance with the provisions of the Declaration of Condominium, these Articles of Incorporation and the Bylaws.

ARTICLE V

MEMBERSHIP:

- A. The members of the Association shall be all record owners of a fee simple interest in one or more units in the Condominium, as further provided in the Bylaws; after termination of the Condominium the members shall consist of those who are members at the time of such termination.
- B. After receiving approval of the Association as required by the Declaration of Condominium, change of membership shall be established by recording in the Public Records of Collier County, Florida, a deed or other instrument of conveyance and by delivery to the Association of a copy of such recorded instrument.
- C. The share of a member in the funds and assets of the Association cannot be assigned or transferred in any manner except as an appurtenance to his unit.
- D. The owners of each unit, collectively, shall be entitled to one vote in Association matters as set forth in the Declaration of Condominium and the Bylaws. The manner of exercising voting rights shall be as set forth in the Bylaws.

ARTICLE IV

TERM: The term of the Association shall be perpetual.

ARTICLE V

BYLAWS: The Bylaws of the Association may be altered, amended, or rescinded in the manner provided therein.

SHERWOOD VI Page 3

ARTICLE VI

<u>AMENDMENTS</u>: Amendments to these Articles shall be proposed and adopted in the following manner:

- A. <u>Proposal</u>. Amendments to these Articles shall be proposed by a majority of the Board or upon petition of the owners of at least ten percent (10%) of the units by instrument, in writing, signed by them.
- B. <u>Notice</u>. Upon any amendment or amendments to these Articles being proposed by said Board or unit owners, such proposed amendment or amendments shall be submitted to a vote of the members not later than the next annual meeting for which proper notice can be given.
- C. <u>Vote Required</u>. Except as otherwise required by Florida law, these Articles of Incorporation may be amended by vote of majority of the voting interests at any annual or special meeting, or by approval in writing of a majority of the voting interests without a meeting, provided that notice of any proposed amendment has been given to the members of the Association, and that the notice contains a fair statement of the proposed amendment.
- D. <u>Effective Date</u>. An amendment shall become effective upon filing with the Secretary of State and recording a certified copy in the Public Records of Collier County, Florida.

ARTICLE VII

DIRECTORS AND OFFICERS:

- A. The affairs of the Association will be administered by a Board of Directors consisting of the number of Directors determined by the Bylaws, but not less than three (3) Directors, and in the absence of such determination shall consist of three (3) Directors. Except for Directors appointed by the Developer, all Directors must be members of the Association, or the spouse of a member.
- B. Directors of the Association shall be elected by the members in the manner determined by the Bylaws. Directors may be removed and vacancies of the Board of Directors shall be filled in the manner provided by the Bylaws.

SHERWOOD VI Page 4

C. The business of the Association shall be conducted by the officers designated in the Bylaws. The officers shall be elected by the Board of Directors at its first meeting following the annual meeting of the members of the Association and shall serve at the pleasure of the Board.

ARTICLE VV

INITIAL DIRECTORS:

The initial Directors of the Association shall be:

Robert P. Hardy 3692 Strand Court, Suite 3 Naples, Florida 34110

Kathy White 3096 Tamiami Trail North, #8 Naples, FL. 34103

Larry Gode 5672 Strand Court, Suite 3 Naples, Florida 34110

ARTICLE IX

INITIAL REGISTERED AGENT:

The initial registered office of the Association shall be at:

600 Fifth Avenue South, Suite 207 Naples, Florida 34102

The initial registered agent at said address shall be:

John N. Brugger

SHERWOOD VI Page 5

ARTICLE X

INDEMNIFICATION: To the fullest extent permitted by Florida law, the Association shall indemnify and hold harmless every Director and every officer of the Association against all expenses and liabilities, including attorneys fees, actually and reasonably incurred by or imposed on him in connection with any legal proceeding (or settlement or appeal of such proceeding) to which he may a party because of his being or having been a Director or officer of the Association. The foregoing right of indemnification shall not be available if a judgement or other final adjudication establishes that his actions or omissions to act were material to the cause adjudicated and involved:

- A. Willful misconduct or a conscious disregard for the best interests of the Association, in a proceeding by or in the right of the Association to procure a judgment in its favor.
- B. A violation of criminal law, unless the director or officer had no reasonable cause to believe his action was unlawful or had reasonable cause to believe his action was lawful.
- C. A transaction from which the Director or officer derived an improper personal benefit.
- D. Wrongful conduct by Directors or officers appointed by the Developer, in a proceeding brought by or on behalf of the Association.

In the event of a settlement, the right to indemnification shall not apply unless the Board of Directors approves such settlement as being in the best interests of the Association. The foregoing rights of indemnification shall be in addition to and not exclusive of all other rights to which a Director or officer may be entitled.

ARTICLE XI

<u>INCORPORATORS:</u> The name and address of the person signing these Articles of Incorporation is:

John N. Brugger 600 Fifth Avenue South, #207 Naples, Fl. 34102

> SHERWOOD VI Page 6

WHEREFORE, the Incorporator has cause	By: John N. Brugger, Incorporator
STATE OF FLORIDA COUNTY OF COLLIER	
produced as ider	ed before me this day of anuland, corporation, who is personally known to me, or ntification and who did take an oath, and who the same as his free and voluntary act for the
OFFICIAL NOTARY SEAL LILLIAN L ELIZONDO COMMISSION NUMBER CC751609 MY COMMISSION EXPIRES JUNE 15,2002	Author L. Clyndlo Motary Public Printed Name
	My Commission Expires:

SHERWOOD VI Page 7

ACCEPTANCE OF REGISTERED AGENT

Having been named to accept service of process for SHERWOOD VI, INC., at the place designated in these Articles of Incorporation, I hereby accept the appointment to act in this capacity and agree to comply with the laws of the State of Florida in keeping open said office.

John N. Brugger

02 JAN-8 PM 2: 20
SECKE LARY OF STATE

SHERWOOD VI Page 8