

N01000009005
TRANSMITTAL LETTER

Department of State
Division of Corporations
P. O. Box 6327
Tallahassee, FL 32314

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*****78.75 *****78.75

SUBJECT: SUMMERFIELD BASKETBALL, INC.
(PROPOSED CORPORATE NAME - MUST INCLUDE SUFFIX)

Enclosed is an original and one(1) copy of the articles of incorporation and a check for :

\$70.00
Filing Fee

\$78.75
Filing Fee &
Certificate of
Status

\$78.75
Filing Fee
& Certified Copy

\$87.50
Filing Fee,
Certified Copy
& Certificate

ADDITIONAL COPY REQUIRED

FROM: JOHN ADEJUNMOBI
Name (Printed or typed)
P.O. BOX 535
Address
RIVERVIEW, FLORIDA 33568
City, State & Zip
(813) 842-4671
Daytime Telephone number

FILED
SECRETARY OF STATE
TALLAHASSEE, FLORIDA
01 DEC 26 PM 1:18

NOTE: Please provide the original and one copy of the articles.

**ARTICLES OF INCORPORATION
OF
SUMMERFIELD BASKETBALL, INC.**
In Compliance with Chapter 617, F.S., (not for Profit)

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ARTICLE I - NAME

The name of the corporation shall be known as Summerfield Basketball, Inc. It is a nonprofit educational organization.

ARTICLE II - PRINCIPAL OFFICE

The principal office and mailing address of this corporation shall be P.O. Box 535, Riverview, Florida 33568

ARTICLE III - PURPOSE

Section 1. The purpose for which the corporation is organized is to promote and foster the growth of youth basketball as a form of recreational physical development and a character building experience, and to provide equal opportunity for all youth to participate at their skill and ability levels.

Section 2. To achieve this purpose, the corporation will provide a supervised program under the proper rules and regulations of basketball. In accordance with Section 501(c)(3) of the Internal Revenue Code, the corporation shall operate exclusively as a nonprofit organization providing a supervised program of basketball.

ARTICLE IV - EARNINGS AND ACTIVITIES OF CORPORATION

No part of the net earnings shall inure to the benefit of, or be distributable to, its members, directors, officers or other private persons, except that the corporation shall be authorized and empowered to pay reasonable compensation for services rendered and to make payments and distributions in furtherance of the purpose set forth in Article III section 1., hereof.

This corporation shall not, as a substantial part of its activities, carry on propaganda or otherwise attempt to influence legislation. This corporation shall not participate in or intervene in (including the publishing or distributing of statements) any political campaign on behalf of any candidate for public office.

Notwithstanding any other provision of these articles, the corporation shall not carry on any other activities not permitted to be carried on (a) by a corporation exempt from Federal income tax under section 501 (c) (3) of the Internal Revenue Code of 1986 or the corresponding provisions of any future United States Internal Revenue Code of (b)

by a corporation, contributions to which are deductible under section 170(c)(2) of the Internal Revenue Code of 1986 or the corresponding provision of any future United States Internal Revenue Code.

ARTICLE V – TERM

This corporation shall have a perpetual existence.

ARTICLE VI – MEMBERSHIP

This corporation is organized upon a non-stock basis as defined in Section 617.011 of the Florida Statutes. The authorized number and qualifications of the members of the corporation, the manner of their admission, the different classes of membership, if any, voting and other rights and privileges of members, shall be regulated by the By-Laws.

ARTICLE VII – BOARD OF DIRECTORS

The management of the property and affairs of the corporation shall be vested in the Board of Directors. The number of Directors shall be not less than three (3) or more than twelve (12); as determined by the Board of Directors.

The directors named herein as the first board of directors shall hold office until the first meeting of members, to be held on the day chosen by the directors, at the place designated by the directories, at which time an election of directors may be held.

Directors elected at the first annual meeting, and at all times thereafter, shall serve for a term adopted in the By-Laws. Annual meetings shall be held at a place and time as the Board of Directors may designate.

The initial directors shall be:

John Adejunmobi
P.O. Box 535
Riverview, FL 33568

Elsinora Adejunmobi
P.O. Box 535
Riverview, FL 33568

Al Vila
749 Spanish Main Drive
Apollo Beach, FL 33572

Wayne Shoffner
10737 Moss Island Drive
Riverview, FL 33569

Brian Turner
7954 Hanley Road
Tampa, FL 33631

All of who shall serve until their successors shall be elected.

ARTICLE VIII – BUSINESS AFFAIRS

The business affairs of the corporation shall be conducted by the Board of Directors who are active members of this corporation, one of whom shall be elected President of the corporation, one the Vice President, one the Secretary and one the Treasurer, all who shall be elected annually by a majority vote of the members of the corporation present and voting at the regular annual meeting of the corporation to be held at a place and time as the Board of Directors may designate.

The initial officers of the corporation:

President: John Adejunmobi

Vice President: Al Vila

Treasurer: Brian Turner

Secretary: Wayne Shoffner

ARTICLE IX – FINANCIAL AND ACCOUNTING

Section 1. The Board of Directors shall decide all matters pertaining to the finances of the corporation and it shall place all income in a common treasury.

Section 2. The Board shall not permit the solicitation of funds in the name of the corporation unless all of the funds so raised are placed in the corporate treasury.

Section 3. The Board shall not permit the disbursement of the corporation funds for other than the conduct of the corporation's activities in accordance with the rules and policies of the corporation.

Section 4. No Director, Officer, or Member of the corporation shall receive, directly or indirectly any salary, compensation or emolument from the corporation for services rendered as a Director, Officer, or Member. However, any Director, Officer, or Member who provides professional, business, or additional services for or to the corporation may be compensated for that service by the corporation, provided that such compensation be reviewed and approved by a majority of the Board of Directors at a regularly scheduled or special meeting.

ARTICLE X – AMENDMENTS OF BY-LAWS

Subject to the limitations contained in the By-Laws, and any limitations set forth in the corporation not for profit law of the state of Florida, concerning corporate action

that must be authorized or approved by the members of the corporation, By-Laws of this corporation may be made, altered, rescinded, added to, or new By-Laws may be adopted, either by a resolution of the Board of Directors, or by following the procedure set forth therefore in the By-Laws.

ARTICLE XI – DISSOLUTION

Upon the dissolution of this corporation and after all outstanding debts and liabilities have been satisfied, assets shall be distributed for one or more exempt purposes within the meaning of section 501 (c) (3) of the Internal Revenue Code, or the corresponding provisions of any future federal tax code.

ARTICLE XII – INCORPORATORS

The name and resident address of the incorporator of this corporation is as follows:

John Adejunmobi, P.O. Box 535, Riverview Florida 33568
Al Vila, 749 Spanish Main Drive, Apollo Beach Florida 33572
Wayne Shoffner, 10737 Moss Island Drive, Riverview FL 33569

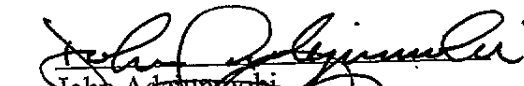

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ARTICLE XIII – INITIAL REGISTERED AGENT AND STREET ADDRESS

The name of the corporation's initial registered agent and his address is as follows:

John Adejunmobi, 11203 Sailbrooke Dr., P.O. Box 535, Riverview FL 33568.

The undersigned incorporators have executed these Article of Incorporation on this 16th day of December, 2001.


John Adejunmobi

Wayne Shoffner


Al Vila

Having been named as registered agent and to accept service of process for the above stated corporation at the place designated in this certificate, I hereby accept the appointment as registered agent and agree to act in this capacity. I further agree to comply with the provisions of all statutes relating to the proper and complete performance of my duties and I am familiar with and accept the obligations of my position as registered agent. Executed this 16th day of December 2001.


John Adejunmobi, Registered Agent

12/16/01
Date