

FILED

01 AUG 24 AM 10: 24

SECRETARY OF STATE TALLAHASSEE, FLORIDA

Wednesday, August 08, 2001

To: Department of Corporations

From: Robin Sing-Cunningham

Re: Amended Articles of Corporation

Please amend our Articles of Incorporation as shown in the attached amendment.

Please feel free to call me if you have any questions.

Thanks,

Robin Sing-Cunningham

Workshop

ARTICLES OF AMENDMENT to ARTICLES OF INCORPORATION of

OI AUG 24 AM 10: 24 THE GOOD NEWS HOUSING & REDEVELOPMENT AGENC

DOCUMENT NUMBER: N01000004327

Pursuant to the provisions of section 617.1006, Florida Statutes, and as is written in Article Fifteen of the Articles of Incorporation of THE GOOD NEWS HOUSING & REDEVELOPMENT AGENCY INC., THE GOOD NEWS HOUSING & REDEVELOPMENT AGENCY INC., a Florida nonprofit corporation, adopts the following articles of amendment to its Articles of Incorporation.

FIRST: The Articles of Incorporation of THE GOOD NEWS HOUSING & REDEVELOPMENT AGENCY INC., are amended by deleting ARTICLE TWO: PURPOSE OF CORPORATION thereof in its entirety and adding in its place and stead the following:

The purpose of this Corporation is to engage in any lawful business, act or activity for which a corporation is permitted to engage in under the Laws of the State of Florida and the United States. Additionally the purpose is extended to specifically include providing affordable housing to low and moderate income prospective homebuyers. The Corporation will also provide for a Christianitybased program to facilitate educational, financial, constructional and rehabilitative informative assistance to prospective homebuyers and other low to moderate income households.

The purposes for which the organization is organized are exclusively religious. charitable, scientific, literary, and educational within the meaning of section 501 (c) (3) of the Internal Revenue Code of 1986 or the corresponding provision of any future United States Internal Revenue law.

Notwithstanding any other provision of these articles, this organization shall not carry on any activities not permitted to be carried on by an organization exempt from Federal income tax under section 501 (c) (3) of the Internal Revenue Code of 1986 or the corresponding provision of any future United States Internal Revenue law.

No part of the net earnings of the corporation shall inure to the benefit of, or be distributed to, its members, directors, officers or other private persons, except that the corporation shall be authorized and empowered to pay reasonable compensation for services rendered and to make payments and distribution in furtherance of the purposes set forth in Article Three hereof. No part of the activities of the corporation shall consist of carrying on of propaganda, or otherwise attempting to intervene in (including the publishing or distribution of statements) any of these articles, the corporation shall not carry on any other activities not permitted to be carried on (a) by a corporation exempt from Federal Income Tax under Section 501(c)(3) of the Internal Revenue Code of 1954 (or corresponding provision of any future United States Internal Revenue Law) or (b) by a corporation, contributions to which are deductible under Section 170(c)(2) of

the Internal Revenue Code of 1954 (or the corresponding provision of any future United States Internal Revenue Law.)

Upon the dissolution of the corporation, assets shall be distributed for one or more exempt purposes within the meaning of section 501 (c) (3) of the Internal Revenue Code, or corresponding section of any future federal tax code, or shall be distributed to the federal government, or to a state or local government, for a public purpose. Any such assets not so disposed of shall be disposed of by the Court of Common Pleas of the county in which the principal office of the corporation is then located, exclusively for such purposes or to such organization or organizations, as said Court shall determine, which are organized and operated exclusively for such purposes.

SECOND: The date of adoption of the amendment was: July 28, 2001

THIRD: There are no members or members entitled to vote on the amendment. The amendment was adopted by the Board of Directors. The amendment was adopted by the Board of Directors on the 28th day of July, 2001.

Robin Sing-Cunningham, Secretary

The Good News Housing & Redevelopment Agency Inc.

Date: July 29, 2001