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Florida Department of State

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: GIBBONS, COHN, NEUMAN, BELLO & SEGALL & ALLEN, P.A. Account Name

Account Number : 120000000178 Phone : (813)877-9222

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FLORIDA NON-PROFIT CORPORATION

Southern Outlaw Winged Sprints, Inc.

Certificate of Status	0
Certified Copy	1
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SECRETARY OF STATE DIVISION OF CORPORATION OF CORPO

ARTICLES OF INCORPORATION

OF

SOUTHERN OUTLAW WINGED SPRINTS, INC.

ARTICLE I: NAME

The name of the corporation shall be Southern Outlaw Winged Sprints, Inc., (hereinafter sometimes referred to as the "Corporation").

ARTICLE II: DURATION

The duration of the Corporation shall be perpetual.

ARTICLE III: NOT FOR PROFIT STATUS

- A. No part of the net earnings of the Corporation shall inure to the benefit of, or be distributable to its members, directors, officers or other private persons, except that the Corporation shall be authorized and empowered to pay reasonable compensation for services rendered and to make payments and distributions in furtherance of the purposes set forth in Article IV hereof.
- B. All property of this Corporation shall be irrevocably dedicated to the non-profit purposes herein set forth.
- C. In the event of the dissolution of the Corporation, any moneys or properties in possession of, or to which any right, title, or interest is claimed by the corporation, shall be transferred, given, and disposed of to, and only to, one or more organizations described in Section 501(c)(3) of The Internal Revenue Code of 1986 (hereinafter sometimes referred as the "Code").
- D. No substantial part of the activities of the Corporation shall be the carrying on of propaganda or otherwise attempting-to influence legislation, and the Corporation shall not participate in, or intervene in (including the publishing or distribution of statements) any political campaign on the behalf of any candidate for public office.
- E. The Corporation shall not engage in any activity not permitted by a corporation (a) exempt from federal income tax under Section 501(c)(3) of the Internal Revenue Service Code of 1986, or (b) contributions to which are deductible under Section 170 (c)(2) of the Code (or the corresponding provisions of any future United States Internal Revenue law).

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<u>ARTICLE IV: CORPORATE PURPOSE</u>

The objects and purposes of the Corporation are to administer sprint racing events for the membership in order to insure the betterment of sprint car racing, winged and/or non-winged.

ARTICLE V: DIRECTORS

The directors of the Corporation shall be designated and referred to as "Directors." The governing body of Southern Outlaw Winged Sprints, Inc., shall be a Board of Directors in which shall be vested the full governance and control of all corporate and business affairs.

The Directors shall serve without compensation and shall be members of the Corporation. The number of Directors shall be set from time to time by by-law.

ARTICLE VI: CORPORATE STRUCTURE:

The Corporation shall not have shareholders, nor be authorized to issue capital stock.

ARTICLE VII: REGISTERED AGENT AND OFFICE

The registered agent and office of the Corporation is: Andrew L. Adler, Esq. of Gibbons, Cohn, Neuman, Bello, Segall & Allen, P.A., 3321 Henderson Blvd., Tampa, Florida 33609.

ARTICLE VIII; INITIAL PRINCIPAL OFFICE AND MAILING ADDRESS

The initial principal office and mailing address of the Corporation is: 6141 Faber Drive, Brooksville, FL 34602-7955.

ARTICLE IX: INCORPORATOR

The name and address of each person signing these Articles is:

NAME

<u>ADDRESS</u>

James A. Riddle

6141 Faber Drive

Brooksville, FL 34602-7955

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ARTICLE X: APPOINTMENT OF OFFICERS

The Board of Directors may, from time to time, by the adoption of bylaws of the Corporation or otherwise, appoint such officers as the Directors shall deem necessary for the furtherance of the business of the Corporation. In the event that such appointments are made, such officers may be given any of the rights and privileges of the Board except the right to fill a vacancy in the Board of Directors, and except as provided by law.

ARTICLE XI: AMENDMENT

The Corporation reserves the right to amend or repeal any of the provisions contained in these Articles of Incorporation or any amendment thereto, and all rights and privileges conferred upon the Directors and officers are subject to this reservation. The Articles of Incorporation may be amended in accordance with the provisions of the laws of the State of Florida, as amended from time to time, unless more specific provisions for amendments are adopted by the Corporation pursuant to law.

IN WITNESS WHEREOF, the undersigned has set his and seal as the 14 day of August, 2000.

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ACCEPTANCE BY REGISTERED AGENT

Having been named to accept service of process for the above-named corporation at a place designated in these Articles of Incorporation, I hereby accept to act in this capacity, and agree to comply with the provisions of Chapter 48.091, Florida Statutes, relative to keeping open said office for service of process.

Dated this figure day of August, 2000.

Andrew L. Adler Registered Agent

DIVISION OF CORPORATIONS