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FOREIGN LIMITED LIABILITY COMPANY

Greystar Real Estate Partners GP, LLC

Certificate of Status	0	
Certified Copy	0	
Page Count	05	
Estimated Charge	\$125.00	

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APPLICATION BY FOREIGN LIMITED LIABILITY COMPANY FOR AUTHORIZATION TO TRANSACT BUSINESS IN FLORIDA

IN COMPLIANCE WITH SECTION 608503, FLORIDA STATUTES, THE FOLLOWING IS SUBMITTED TO REGISTER A FOREIGN LIMITED LIABILITY COMPANY TO TRANSACT BUSINESS IN THE STATE OF FLORIDA: 1. GREYSTAR REAL ESTATE PARTNERS GP, LLC (Name of foreign limited liability company) 2. Delaware (Jurisdiction under the law of which foreign limited liability (FEI number, if applicable) company is organized) 4, 05/31/2001 5. Perpetual (Duration: Year limited liability company will cease to axist or "perpetual") (Date of Organization) (Date first transacted business in Florida. (See sections 508.501, 608.502, and 817.155, F.S.) 7. 11 State Street, Charleston, SC 29401 (Street address of principal office) If limited liability company is a manager-managed company, check here 9. The name and usual business addresses of the managing members or managers are as follows: Robert A. Faith, 11 State Street, Charleston, SC 29401 J. Dereic Ramsey, 11 State Street, Charleston, SC 29401 JMI Investments 1992, LP, 12680 High Bluff Drive Suite 200, San Diego, CA 92130 SEE ATTACHMENT 10. Attached is an original certificate of existence, no more than 90 days old, duly authenticated by the official having custody of records the jurisdiction under the law of which it is organized. (A photocopy is not acceptable. If the certificate is in a foreign language, a translation of the certificate under outh of the translatur must be submitted.) 11. Nature of business or purposes to be conducted or promoted in Florida: Real Estate Investment Signature of a member or an authorized representative of a member. (in accordance with section 608,408(3), F.S., the execution of this document constitutes an affirmation under the penalties of purjury that the facts stated herein are true.) Robert A. Faith

Typed or printed name of signee

CERTIFICATE OF DESIGNATION OF REGISTERED AGENT/REGISTERED OFFICE

PURSUANT TO THE PROVISIONS OF SECTION 608.415 or 608.507, FLORIDA STATUTES, THE UNDERSIGNED LIMITED LIABILITY COMPANY SUBMITS THE FOLLOWING STATEMENT TO DESIGNATE A REGISTERED OFFICE AND REGISTERED AGENT IN THE STATE OF FLORIDA.

GREYSTAR REAL ESTATE PARTNERS GP, LLC			
2. The name	and the Florida street a	ddress of the registered agent and office	are:
	C T Corporation System	a.	
		(Name)	
	c/o C T Corporation Sys	stem, 1200 South Pine Island Road	
	Florida n	troet address (P.O. Box NOT ACCEPTABLE)	
	Plantation	FL 33324	
		(City/State/Zip)	

Having been named as registered agent and to accept service of process for the above stated limited liability company at the place designated in this certificate, I hereby accept the appointment as registered agent and agree to act in this capacity. I further agree to comply with the provisions of allo statutes relating to the proper and complete performance of my duties, and I am familiar with and accept the obligations of my position as registered agent as provided for in Chapter 608, F.S.

CT Corporation System

DALL W. MORRIS

By: ASSISTANT VICE PRESIDEN

(Signature)

SECRETARY OF STATE
STATE OF CORPORATIONS

\$ 100.00 Filing Fee for Application
\$ 25.80 Designation of Registered Agent
\$ 30.00 Certified Copy (optional)
\$ 5.00 Certificate of Status (optional)

Attachment to Florida

Member / Manager Information

1. Full Name: Member/Manager: Business Address: City: State: ZIP Code:

2. Full Name: Member/Manager: Business Address: City:

State: ZIP Code: JMI Real Estate Holdings, LLC

Member

12680 High Bluff Drive, Suite 200

San Diego CA 92130

Bryant W. Burke

Member

12680 HIgh Bluff Drive, Suite 200

San Diego CA 92130

PAGE 1

Delaware

The First State

I, HARRIET SMITH WINDSOR, SECRETARY OF STATE OF THE STATE OF DELAWARE, DO HEREBY CERTIFY "GREYSTAR REAL ESTATE PARTNERS GP, LLC" IS DULY FORMED UNDER THE LAWS OF THE STATE OF DELAWARE AND IS IN GOOD STANDING AND HAS A LEGAL EXISTENCE SO FAR AS THE RECORDS OF THIS OFFICE SHOW, AS OF THE TWENTY-SECOND DAY OF JUNE, A.D. 2004.

AND I DO HEREBY FURTHER CERTIFY THAT THE ANNUAL TAXES HAVE BEEN PAID TO DATE.

3398198 8300 040459183

DATE: 06-22-04

TOTAL P.05