

Florida Department of State

Division of Corporations Public Access System Katherine Harris, Secretary of State

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Division of Corporations

: (850)922-4003 Fax Number

Account Name

: KIRK PINKERTON, A PROFESSIONAL ASSOCIATION

Account Number: 071670002600 : (941)364-2409

Fax Number : (941)364-2490

LIMITED LIABILITY COMPANY

Palm I, LLC

Certificate of Status Certified Copy 1 Page Count 03 Estimated Charge \$155.00

FAX AUDIT # H99-27313

ARTICLES OF ORGANIZATION OF PALM I, LLC

The undersigned, pursuant to the provisions of Chapter 608 of the Florida Statutes, for the purpose of forming a Limited Liability Company under the laws of the State of Florida does set forth the following:

ARTICLE I - NAME

The name of the Company is Palm I, LLC.

ARTICLE II - DURATION

The duration of the Company is perpetual.

ARTICLE III - ADDRESS AND PLACE OF BUSINESS

The mailing address and street address of the principal place of the principal office of the Company in Florida is:

156 Sand Dollar Lane Sarasota, Florida 34242

ARTICLE IV - PURPOSE

The purpose for which the Company is organized is to own legal title to real estate. The Company shall have all of the powers vested in a limited liability company organized and existing by virtue of such laws as necessary to accomplish its purpose.

Prepared by: David M. Silberstein, Esq.

Kirk Pinkerton

720 South Orange Avenue Sarasota, Florida 34236

(941) 364-2481 Atty Bar #0436879

FAX AUDIT #H99-27313

ARTICLE V - NAME AND STREET ADDRESS OF REGISTERED AGENT

The name and address of the initial registered agent in Florida for the Company is as follows:

David M. Silberstein 720 South Orange Avenue Sarasota, Florida 34236

ARTICLE VI - MEMBERS

The Company shall have such Members as may be admitted from time to time in accordance with these Articles of Organization and the Operating Agreement of the Company.

ARTICLE VII - MANAGEMENT

The Company is to be manager-managed as provided in the Operating Agreement. The name and address of such manager, who will serve as manager until the first annual meeting of Members or until his successor or successors are elected and qualified, is as follows:

Robert Taplinger

156 Sand Dollar Lane Sarasota, Florida 34242

ARTICLE VIII - INDEMNIFICATION

The Company shall indemnify each managing Member, manager and officer to the fullest extent permitted by the Florida Limited Liability Company Act.

ARTICLE IX - COMMENCEMENT OF EXISTENCE

In accordance with Section 608.409, Florida Statutes, the date when existence of the Company shall commence is the date of subscription and acknowledgment of these Articles of Organization. In the event these Articles of Organization are not filed within the time period set forth in Section 608.409, Florida Statutes, the date when existence of the Company shall commence is the date of filing by the Secretary of State.

FAX AUDIT # H99-27313

Under penalties of perjury I declare that I have read the foregoing Articles of Organization and that the facts alleged are true, to the best of my knowledge and belief.

Dated: October 27, 1999			<i>"</i>	
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ACCEPTANCE I	Y REGISTER	RED AGENT	_	
				
I, the undersigned appointed registe	red agent of F	PALM I. LLC.	being familiar	with the
obligations of such position, hereby accept				
accept the obligations proposed by Section				
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DATED this 28th day of October

DAVID M. SILBERS DEN, Registered Agent