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May 6, 1999

Secretary of State
Division of Corporations
P.O. Box 6327
Tallahassee, Florida 32314

W99-10977

Re: 203 S. CLYDE, L.L.C.

300002867733-1
-05/07/99--01109--012
***337.50 ***337.50

Dear Sir/Madam:

Enclosed please find original and one copy of Articles of L.L.C. Also enclosed is our check in the amount of \$337.50 for filing.

Please forward a copy along with your confirmation letter in the enclosed, self-addressed, stamped envelope.

Very truly yours,



C. Michael Magruder

CMM/cak
Enclosures

Name
Availability
Document Examiner
Updater
Updater Verifier
Acknowledgement
Updater Verifier

FILED
SECRETARY OF STATE
DIVISION OF CORPORATIONS
99 MAY 18 PM 1:54



FLORIDA DEPARTMENT OF STATE
Katherine Harris
Secretary of State

May 11, 1999

C. MICHAEL MAGRUDER
220 EAST MONUMENT AVENUE, SUITE C
KISSIMMEE, FL 34741

SUBJECT: 203 S. CLYDE, L.L.C.
Ref. Number: W99000010977

We have received your document for 203 S. CLYDE, L.L.C. and your check(s) totaling \$337.50. However, the enclosed document has not been filed and is being returned for the following correction(s):

The Affidavit must include the amount of contributions ANTICIPATED to be contributed by the members, in addition to the amount already contributed.,

Please return your document, along with a copy of this letter, within 60 days or your filing will be considered abandoned.

If you have any questions concerning the filing of your document, please call (850) 487-6967.

Michelle Hodges
Document Specialist

Letter Number: 899A00025711

ARTICLES OF ORGANIZATION

FOR

203 S. CLYDE, L.L.C.

ARTICLE I: NAME

The name of the Limited Liability Company is:

203 S. Clyde, L.L.C.

ARTICLE II: ADDRESS

The mailing address and street address of the principal office of the Limited Liability Company shall be:

203 S. Clyde Avenue
Kissimmee, Florida 34741

ARTICLE III: DURATION

The period of duration for the Limited Liability Company shall be 15 years.

ARTICLE IV: MANAGEMENT

The Limited Liability Company is to be managed by C. Michael Magruder, Esquire, whose address is 203 S. Clyde Avenue, Kissimmee, Florida 34741

ARTICLE V: MEMBERSHIP

The initial members are: Jeffrey Harding and C. Michael Magruder. Additional members may be admitted with the consent of both initial members, whose terms and duration of admission shall be set at that time by the initial members.

**ARTICLE VI: MEMBER'S RIGHTS TO
CONTINUE BUSINESS**

The remaining member(s) of the Limited Liability Company may continue the business of the LLC upon the death, retirement, resignation, expulsion, or bankruptcy of a member.

FILED
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**CERTIFICATE OF DESIGNATION OF
REGISTERED AGENT/REGISTERED OFFICE**

Pursuant to the provisions of Section 608.415 or 608.507, Florida Statutes, the undersigned Limited Liability Company submits the following statement to designate a registered office and registered agent in the State of Florida.

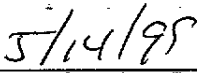
1. The name of the Limited Liability Company is : 203 S. Clyde, L.L.C.
4. The name and Florida street address of the registered agent and office are:

C. Michael Magruder, Esquire
203 S. Clyde Avenue
Kissimmee, Florida 34741

Having been named as registered agent and to accept service of process for the above stated limited liability company at the place designated in this certificate, I hereby accept the appointment as registered agent and agree to act in this capacity. I further agree to comply with the provisions of all statutes relating to the proper and complete performance of my duties, and I am familiar with and accept the obligations of my position as registered agent.



C. Michael Magruder



Date

**ARTICLE VII: AFFIDAVIT OF MEMBERSHIP
AND CONTRIBUTIONS**

The undersigned members of 203 S. Clyde, L.L.C. certifies:


1. The above named limited liability company has at least one member.
2. The total amount of cash contributed by the members is \$50,000.00.
3. The total amount anticipated to be contributed by the members is \$80,000.00.


JEFFREY HARDING, Member


C. MICHAEL MAGRUDER, Member

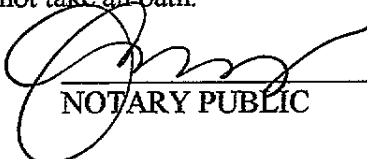
IN WITNESS WHEREOF, the undersigned subscriber has executed these Articles of Organization this 14 day of May, 1999.


C. MICHAEL MAGRUDER


JEFFREY HARDING

STATE OF FLORIDA
COUNTY OF OSCEOLA

The foregoing instrument was acknowledged before me this 14th day of May, 1999, by C. MICHAEL MAGRUDER and JEFFREY HARDING, who are personally known to me or who have produced _____ as identification and who did/did not take an oath.


NOTARY PUBLIC



Crystal E. Gross
Commission # CG 819061
Expires Mar. 18, 2003
Bonded Thru
Atlantic Bonding Co., Inc.