L97000000771

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Angie Wong (415) 257-3610 awong@hearthstone.com

December 2, 2005

Florida Department of State
Division of Corporations – Limited Partnership Section
Clifton Building
2661 Executive Center Circle
Tallahassee, FL 32301

Re: Cancellation/Dissolution of Florida Entities

Dear Sir or Madam:

1. Enclosed for filing are the following documents (original + 1 copy for acknowledgment) with checks for the applicable filing fee:

Entity	Document No.	Document	Fee
Arden Estates-Davenport Limited Partnership	A97000001563	Certificate of Cancellation	\$52.50
Madison Green-Royal Limited Partnership	A99000001307	Certificate of Cancellation	\$52.50
Mallory Square-Palm Beach Limited Partnership	A99000001197	Certificate of Cancellation	\$52.50
FL MS/HIIP GP, L.C.	L97000000771	Articles of Dissolution	\$25.00

2. Please return one stamped acknowledgment copy of each document to:

Angie Wong Hearthstone, Inc. 781 Lincoln Avenue, Suite 300 San Rafael, CA 94901

3. If you have any questions, please contact Angie Wong at (415) 257-3610. Thank you for your assistance.

Very truly yours,

Angie Wong Senior Paralegal

Enclosures

ARTICLES OF DISSOLUTION FOR A FLORIDA LIMITED LIABILITY COMPANY

- 1. The name of the limited liability company is <u>FL MS/HIIP GP, L.C.</u> (the "Company").
- 2. The Articles of Organization were filed on <u>July 16, 1997</u> and assigned document number <u>L97000000771</u>.
- 3. The effective date of the Company's dissolution is <u>December 31, 2005</u>.
- 4. Pursuant to Section 608.441, Florida Statutes, the Company is dissolving pursuant to the written consent of all members of the Company.
- 5. All debts, oligations and liabilities of the Company have been paid or discharged.
- 6. All remaining property and assets have been distributed among its members in accordance with their respective rights and interests.
- 7. There are no suits pending against the Company in any court.

Signatures of the members having the same percentage of membership interests necessary to approve the dissolution:

HEARTHSTONE MULTI-STATE HOMEBUILDING PARTNERS, L.P., a Delaware limited partnership

By: Hearthstone Professionals V, L.P., a California limited partnership, General Partner

By: Hearthstone, Inc.,

a California corporation, General Partner

By:

Trace T. Carver

Executive Vice President-General Counsel

HEARTHSTONE INDEPENDENT INVESTOR PARTNERS, L.P., a California limited partnership

By: Hearthstone, Inc.,

a California corporation, General Partner

By:

Fracy W. Carver

Executive Vice President-General Counsel