

1201 HAYS STREET
TALLAHASSEE, FL 32301
904-222-0171
904-222-0191 FAX

800-342-8086



96000000210

ACCOUNT NO. : 072100000032

REFERENCE : 854049 4326204

AUTHORIZATION : *Patricia Perito*

COST LIMIT : \$ 337.50

ORDER DATE : February 21, 1996

ORDER TIME : 3:47 PM

ORDER NO. : 854049

CUSTOMER NO: 4326204

CUSTOMER: Pattie M. Callahan, Legal Asst
LOWNDES, DROSDICK, DOSTER,
KANTOR & REED
215 N. Eola Drive

100001720961

Orlando, FL 32801

DOMESTIC FILING

NAME: PHILLIPS LANDING REALTY, L.C.

EFFECTIVE DATE:

XX LIMITED LIABILITY COMPANY

PLEASE RETURN THE FOLLOWING AS PROOF OF FILING:

XX CERTIFIED COPY

CONTACT PERSON: CARINA DUNLAP

EXAMINER'S INITIALS:

W96-4015

*SAB
2/23/96*

SECRETARY OF STATE
DIVISION OF CORPORATION
TALLAHASSEE, FLORIDA

96 FEB 21 PM 1:36 96 FEB 21 PM 1:19

FILED RECEIVED



FLORIDA DEPARTMENT OF STATE
Sandra B. Mortham
Secretary of State

February 22, 1996

CSC NETWORKS
1201 HAYS STREET
TALLAHASSEE, FL 32301

SUBJECT: PHILLIPS LANDING REALTY, L.C.
Ref. Number: W9600004015

We have received your document for PHILLIPS LANDING REALTY, L.C. and the authorization to debit your account in the amount of \$337.50. However, the document has not been filed and is being returned for the following:

The signature on the Affidavit must be notarized.

Please return your document, along with a copy of this letter, within 60 days or your filing will be considered abandoned.

If you have any questions concerning the filing of your document, please call (904) 487-6932.

Teresa Brown
Corporate Specialist

Letter Number: 196A00007757

ARTICLES OF ORGANIZATION FILED
OF 96 FEB 21 PM 11:36
PHILLIPS LANDING REALTY, L.C. SECRETARY OF STATE
TALLAHASSEE, FLORIDA

ARTICLE I - NAME

The name of this limited liability company is Phillips Landing Realty, L.C. (the "Company").

ARTICLE II - DURATION

The duration of the Company shall be perpetual.

ARTICLE III - PRINCIPAL OFFICE

The mailing address and the street address of the principal office of the Company shall be 5401 Kirkman Road, Suite 525, Orlando, Florida 32819.

ARTICLE IV - INITIAL REGISTERED OFFICE AND AGENT

The street address of the initial registered office of the Company is 5401 Kirkman Road, Suite 525, Orlando, Florida 32819 and the name of the initial registered agent of this Company at that address is Anil Deshpande.

ARTICLE V - ADMISSION OF ADDITIONAL MEMBERS

The Members of the Company shall have the right to admit additional Members. A proposed additional Member of the Company shall be admitted as a Member upon the affirmative vote of a majority in interest of the Members of the Company.

ARTICLE VI - CONTINUATION

The remaining Members of the Company may agree by the affirmative vote of such Members owning a majority of the profits interests and a majority of the capital interests in the Company to continue the business and affairs of the Company in the event of the death, insanity, bankruptcy, retirement, resignation, expulsion or dissolution of a Member or the occurrence of any other event which terminates the continued membership of a Member in the Company.

ARTICLE VII - REGULATIONS

The initial regulations of the Company shall be adopted by the Members of the Company. The Members of the Company may, by the affirmative vote of a majority in interest of the Members, alter, amend or repeal the initial regulations of the Company and adopt new regulations of the Company.

ARTICLE VIII - MANAGEMENT BY MEMBERS

The business and affairs of the Company shall be managed by the Members. The names and addresses of the managing Members are as follows:

Park Square Bristol, Inc.	5401 Kirkman Road, Suite 525 Orlando, Florida 32819
Summerland Homes, Inc.	5401 Kirkman Road, Suite 725 Orlando, Florida 32819
Brightway Builders, Inc.	9421 S. Orange Blossom Trail, #18 Orlando, Florida 32837
Zureiq Housing, Co.	4945 Warrior Lane Kissimmee, Florida 34746
Mawarid Enterprises, Inc.	6454 International Drive Orlando, Florida 32819

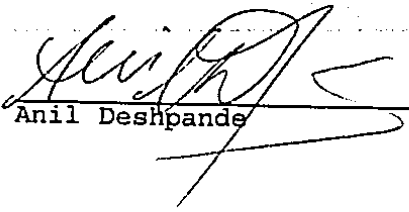
IN WITNESS WHEREOF, the undersigned Member of the Company has executed these Articles of Organization this 20 day of February 1996.

Park Square Bristol, Inc., a
Florida corporation

By: 
Anil Deshpande, President

ACCEPTANCE OF REGISTERED AGENT

Having been named as registered agent and to accept service of process for the above stated limited liability company at the place designated in Article IV of these Articles of Organization, I hereby accept the appointment as registered agent and agree to act in this capacity. I further agree to comply with the provisions of all statutes relating to the proper and complete performance of my duties, and I am familiar with and accept the obligations of my position as registered agent.


Anil Deshpande

AFFIDAVIT OF MEMBERSHIP AND CONTRIBUTIONS

The undersigned authorized representative of a member of Phillips Landing Realty, L.C. deposes and says as follows:

1. I am the President of Park Square Bristol, Inc. Park Square Bristol, Inc. is a member of Phillips Landing Realty, L.C. (the "Company"). The Company has at least two members.

2. The total amount of cash which will be initially contributed by member(s) is \$3,000.00.

3. The members do not anticipate that any other property will be contributed to the Company other than the cash specified in paragraph 2 above.

4. The total amount of cash or property anticipated to be contributed by member(s) is \$3,000.00. This total includes amounts from paragraphs 2 and 3 above.


Anil Deshpande

In accordance with Section 608.408(3) Florida Statutes, the execution of this affidavit constitutes an affirmation under the penalties of perjury that the facts stated herein are true.

FILED
96 FEB 21 PM 1:36
SECRETARY OF STATE
TALLAHASSEE, FLORIDA