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FLORIDA LIMITED LIABILITY CO.
SBH Lender, LLC

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**ARTICLES OF ORGANIZATION
OF
SBH LENDER, LLC**

The undersigned, Farrar J. Barker, a natural person competent to contract and an authorized representative of SBH Lender, LLC, hereby presents these Articles of Organization as the Articles of Organization of SBH Lender, LLC, a limited liability company formed under the provisions of Chapter 605, *Florida Statutes*.

ARTICLE I – NAME

The name of the limited liability company is SBH Lender, LLC. This limited liability company is referred to in these Articles of Organization as the "Company."

ARTICLE II – PRINCIPAL OFFICE ADDRESS

The street and mailing address of the Company's initial principal office is 4000 Sandestin Boulevard South, Miramar Beach, FL 32550.

ARTICLE III – PURPOSE AND POWERS

The Company is organized for any legal and lawful purpose for which a limited liability company may be organized and shall have all powers and rights which a limited liability company may exercise pursuant to Chapter 605, *Florida Statutes*.

ARTICLE IV – COMMENCEMENT AND TERM OF EXISTENCE

The date for commencement of the Company's existence shall be the date these Articles of Organization are filed with the Florida Department of State. The Company shall have a perpetual existence unless the Company is terminated as provided in its Operating Agreement.

ARTICLE V – REGISTERED OFFICE AND AGENT

The initial registered office of the Company is 4000 Sandestin Boulevard South, Miramar Beach, FL 32550 and the name of the initial registered agent at that address is SH General Partner, Inc.

ARTICLE VI – MANAGEMENT

The Company shall be managed by a manager in accordance with the terms of the Operating Agreement for the Company. The name and address of the initial manager of the Company is as follows:

SH General Partner, Inc.
4000 Sandestin Boulevard South
Miramar Beach, FL 32550

2007 JAN - 6 PM 1:44
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IN WITNESS WHEREOF, the undersigned authorized representative of the Company has executed these Articles of Organization on the date set forth below.

AUTHORIZED REPRESENTATIVE

James J. Barber
James J. Barber
Date: 1/14/2021

REGISTERED AGENT ACCEPTANCE

I do hereby accept the foregoing designation as registered agent of SBH Lender, LLC. I am familiar with and accept the duties and obligations of such designation.

SBH GENERAL PARTNER, INC.

Robert Kamm
By: Robert Kamm
As: Vice President
Date: 1/14/2021

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