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THE COHRS LAW GROUP, P.A.

AFTORNEYS AND COUNSELORS AT LAW

2841 EXECUTIVE DRIVE+SUITE 120-CLEARWATER+FLORIDA-33762 VOICE (727) 540-0001-FAX (727) 540-0027 E-MAIL dcohrs@cohrslaw.com



† Denis A. Cohrs, Esq. Robert B. Hicks, Esq., of counsel

† Board Certified Real Estate Attorney

November 19, 2019

Department of State Division of Corporations Corporate Filings P.O. Box 6327 Tallahassee, FL 32314

Dear Clerk,

Enclosed please find the Amended and Restated Articles of Organization of Sound Investment Property Group, LLC (Document Number L19000272879) along with a check made payable to the Florida Department of State in the amount of \$25.00 for the filing fee. Please return your letter of acknowledgment to our office at The Cohrs Law Group, P.A., 2841 Executive Drive, Suite 120, Clearwater, FL 33762.

Sincerely,

Kari Cincotto

Paralegal to Denis A. Cohrs, Esq.

Te Cencotto

/kc:

Enclosure as stated above.

AMENDED AND RESTATED ARTICLES OF ORGANIZATION OF SOUND INVESTMENT PROPERTY GROUP, LLC

Sound Investment Property Group, LLC, a limited liability company organized and existing under the laws of the State of Florida (the "Company"), the Articles of Organization of which were filed on October 31, 2019, and assigned Document Number L19000272879 under the hand of its undersigned authorized agent, hereby certifies that on October 31, 2019, the Members of the Company unanimously duly adopted and approved an amendment to the Articles of Organization of the Company deleting all Articles thereof, in their entirety, and substituting therefore the following:

(All capitalized terms contained in these Articles of Organization shall have the meaning ascribed to them herein or in Chapter 605, Florida Statues. The Revised Florida Limited Liability Act).

ARTICLE I NAME

The name of this Limited Liability Company is Sound Investment Property Group, LLC.

ARTICLE II COMMENCEMENT OF EXISTENCE AND DURATION

The existence of this Limited Liability Company (the "Company") shall commence as of the effective date of the initial filing of Articles of Organization, and it shall thereafter have perpetual existence.

ARTICLE III <u>MAILING ADDRESS AND PRINCIPAL OFFICE</u>

The principal place of business of the Company shall be:

2841 Executive Drive, Suite 100 Clearwater, FL 33762

and such other place or places in or outside of the State of Florida as the Company may from time to time determine.

ARTICLES OF ORGANIZATION OF SOUND INVESTMENT PROPERTY GROUP, LLC Page 2

ARTICLE IV REGISTERED AGENT

The initial Registered Agent and Registered Office of the Company shall be:

The Cohrs Law Group, P.A. 2841 Executive Drive, Suite 120 Clearwater, Florida 33762

ARTICLE V PURPOSE

The Company may engage in the transaction of any or all lawful business for which limited liability companies may be organized under the laws of the State of Florida.

ARTICLE VI OPERATING AGREEMENT

The Members of the Company shall adopt an Operating Agreement containing all provisions for the regulation and management of the Company not inconsistent with laws of the State of Florida or these Articles.

ARTICLE VII INITIAL MEMBERS

The name and business address of the initial Members of this Company are:

Franterra Real Estate, LLC 2841 Executive Drive, Suite 100 Clearwater, FL 33762

Fran Financial, Inc. 2841 Executive Drive, Suite 100 Clearwater, FL 33762 ARTICLES OF ORGANIZATION OF SOUND INVESTMENT PROPERTY GROUP, LLC Page 3

> Cohrs Holdings, LLC 2841 Executive Drive, Suite 120 Clearwater, FL 33762

ARTICLE VIII MANAGEMENT OF BUSINESS

The conduct and management of the Company, pursuant to specific rules regarding the rights and duties of the Members as enumerated in the Operating Agreement of the Company, shall be vested in a Board of Managers and the Company shall be designated as a manager managed entity.

ARTICLE IX INITIAL MANAGERS

The name and business address of the initial members of the Board of Managers of this Company are:

Jeffrey T. Gordon 2841 Executive Drive, Suite 100 Clearwater, FL 33762

Kevin R. Gordon 2841 Executive Drive, Suite 100 Clearwater, FL 33762

Kenneth A. Gordon 2841 Executive Drive, Suite 100 Clearwater, FL 33762

Denis A. Cohrs 2841 Executive Drive, Suite 120 Clearwater, FL 33762

Any member of the Board of Managers may be replaced by the majority vote of the Members of the Company.

ARTICLES OF ORGANIZATION OF SOUND INVESTMENT PROPERTY GROUP, LLC Page 4

ARTICLE X OWNERSHIP OF PROPERTY

Real or personal property originally brought into or transferred to the Company, or acquired by the Company by purchase or otherwise shall be held and owned, and conveyance shall be made, in the name of the Company.

ARTICLE XI TRANSFERABILITY OF MEMBERS' INTEREST

A Member's interest in the Company may be transferred, whether voluntarily or involuntarily, only with the unanimous written consent of all the remaining Members of the Company if the transferee intends to become a Member. Without this consent, the transferee shall not be entitled to become a Member or to participate in the management of the Company.

ARTICLE XII ADMISSION OF NEW MEMBERS

Additional Members may be admitted from time to time on such terms and conditions as are set forth by a unanimous vote of all existing Members.

ARTICLE XIII AMENDMENTS

These Articles may be amended from time to time by the majority agreement of the Members, and the amendments shall be filed with the Florida Department of State, duly signed by an Authorized Representative of the Company.

IN WITNESS WHEREOF, the undersigned, as an authorized agent and representative for all Members, has executed these Amended and Restated Articles of Organization on this 19th day of November, 2019.

Denis A. Cohrs, Authorized Representative

ARTICLES OF ORGANIZATION OF SOUND INVESTMENT PROPERTY GROUP, LLC Page 5

CERTIFICATE OF ACCEPTANCE OF REGISTERED AGENT UPON WHOM PROCESS MAY BE SERVED

Having been named as Registered Agent to accept service of process for the above named Limited Liability Company, at the place designated in these Articles, I hereby acknowledge that I am familiar with my obligations as Registered Agent and agree to act in this capacity, and I further agree to comply with the provisions of all laws and regulations relative to the proper and complete performance of my duties.

The Cohrs Law Group . P.A.

By:

Denis A. Cohrs, President

Date: November 19, 2019