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**FLORIDA LIMITED LIABILITY CO.**  
**Clearwater Commercial Fund, LLC**

Certificate of Status	0
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## ARTICLES OF ORGANIZATION

OF

### CLEARWATER COMMERCIAL FUND, LLC

The undersigned executes these Articles of Organization of Clearwater Commercial Fund, LLC to form a limited liability company pursuant to the Florida Revised Limited Liability Company Act:

#### ARTICLE I. NAME

The name of the limited liability company is Clearwater Commercial Fund, LLC.

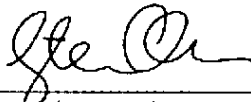
#### ARTICLE II. ADDRESS

The mailing and street address of the principal office of the limited liability company is 703 Harbor Island, Clearwater, Florida 33767.

#### ARTICLE III. REGISTERED AGENT AND OFFICE

The street address of the initial registered office of the limited liability company is 703 Harbor Island, Clearwater, Florida 33767, and the name of the limited liability company's initial registered agent at that address is Stephen Anderson.

*Having been named to accept service of process for the above stated limited liability company at the place designated in this certificate, I hereby accept the appointment as registered agent and agree to act in this capacity. I further agree to comply with the provisions of all statutes relating to the proper and complete performance of my duties, and I am familiar with and accept the obligations of my position as registered agent.*



Stephen Anderson

#### ARTICLE IV. MANAGEMENT OF COMPANY

The limited liability company is a manager-managed limited liability company.

#### ARTICLE V. PURPOSE

The purpose of the limited liability company is to invest as a member in Clearwater Commercial Holdings, LLC and to engage in other activities incidental or related thereto. The members of the limited liability company intend to cause it to qualify as a "qualified opportunity fund" and to cause Clearwater Commercial Holdings, LLC to meet the requirements for a "qualified opportunity zone business" (each as defined in Section 1400Z-2 of the Internal

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Revenue Code of 1986, as amended). In addition to the foregoing, the limited liability company may engage in any other business permitted under applicable law so long as such activities continue to permit the limited liability company to qualify as a "qualified opportunity fund."

EXECUTED: October 09, 2019



Stephen Anderson, Authorized Representative

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