

7/2/2019

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**FLORIDA LIMITED LIABILITY CO.
CORE X CRE FUND I, LLC**

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**ARTICLES OF ORGANIZATION
OF
CORE X CRE FUND I, LLC**

The undersigned authorized representative does hereby certify that the person so identified herein has associated for the purpose of forming a limited liability company (the "Company") under the laws of the State of Florida.

**ARTICLE I
NAME**

The name of the Company shall be: **CORE X CRE FUND I, LLC.**

**ARTICLE II
ADDRESS AND PLACE OF BUSINESS**

The address of the principal office and the mailing address of this Company shall be:

Principal Office

100 S. Ashley Drive
Suite 600
Tampa, FL 33602

Mailing Address

P.O. Box 89067
Tampa, FL 33689

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 FILED
 TALLAHASSEE, FLORIDA

**ARTICLE III
EFFECTIVE DATE AND PERIOD OF DURATION**

These Articles of Organization shall be effective as of the date these Articles are filed with the Florida Secretary of State's office. The period of duration of the Company shall be perpetual.

**ARTICLE IV
GENERAL POWERS**

The Company is formed for the purpose of conducting and undertaking, and shall have the power to conduct and undertake, any and all activities and actions authorized under the Florida Revised Limited Liability Company Act, Chapter 605, Florida Statutes.

*Articles of Organization
CORE X CRE FUND I, LLC*

**ARTICLE V
MANAGEMENT**

All powers of the Company shall be exercised by or under the authority of a manager or managers. Except as otherwise provided in the operating agreement of the Company, if any ("Operating Agreement"), the business and affairs of the Company shall be managed by or under the direction of the managers. The member or members may appoint one or more managers and grant them authority as specifically provided by statute or by the Operating Agreement. The initial manager shall be **Core X Management, LLC**, whose address is **100 S. Ashley Drive, Suite 600, Tampa, FL 33602**.

**ARTICLE VI
OPERATING AGREEMENT**

The members of the Company may adopt an operating agreement pertaining to the regulation, management, and other affairs of the Company (previously defined as the "Operating Agreement"), provided that such Operating Agreement shall not be inconsistent with these Articles of Organization or with the laws of the State of Florida. The Operating Agreement may be repealed or altered only in the manner now or hereafter prescribed therein, consistent with the laws of the State of Florida.

**ARTICLE VII
REGISTERED OFFICE AND REGISTERED AGENT**

The street address of the Company's initial registered office in Florida is **100 S. Ashley Drive, Suite 600, Tampa, FL 33602** and the name of the initial registered agent is **DLT Law Group, P.A.** The Company may change its registered office or its registered agent or both by filing with the Department of State of the State of Florida a statement complying with Section 605.0113, Florida Statutes.

**ARTICLE X
ACKNOWLEDGMENT**

The member of the Company, through the undersigned authorized representative, does hereby certify that the foregoing constitutes the proposed Articles of Organization of **CORE X CRE FUND I, LLC**. These Articles of Organization may be amended from time to time by consent of the members holding a majority of the voting interests of the Company, or otherwise in the manner now or hereafter prescribed in the Company's Operating Agreement, consistent with the laws of the State of Florida.

*Articles of Organization
CORE X CRE FUND I, LLC*

IN WITNESS WHEREOF, the undersigned authorized representative has executed these Articles of Organization this 1st day of July, 2019.

/s/ Gregory M. Karch
Gregory M. Karch, Authorized Representative

ACCEPTANCE BY REGISTERED AGENT

Having been appointed the registered agent of **CORE X CRE FUND I, LLC**, the undersigned accepts such an appointment, agrees to act in such capacity and accepts the obligations set forth in Section 605.0113, Florida Statutes.

EXECUTED this 1st day of July, 2019.

DLT Law Group, P.A.

/s/ Gregory M. Karch
Gregory M. Karch, its Managing Shareholder

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DLT LAW GROUP, P.A.