

**Electronic Articles of Organization
For
Florida Limited Liability Company**

L17000134672
FILED 8:00 AM
June 21, 2017
Sec. Of State
jafason

Article I

The name of the Limited Liability Company is:
CRE DISTRESSED PROPERTY LLC

Article II

The street address of the principal office of the Limited Liability Company is:
390 PARK AVENUE
15TH FLOOR
NEW YORK, NY. US 10022

The mailing address of the Limited Liability Company is:
390 PARK AVENUE
15TH FLOOR
NEW YORK, NY. US 10022

Article III

The name and Florida street address of the registered agent is:
LEO J SALVATORI
9132 STRADA PLACE
FOURTH FLOOR
NAPLES, FL. 34108

Having been named as registered agent and to accept service of process for the above stated limited liability company at the place designated in this certificate, I hereby accept the appointment as registered agent and agree to act in this capacity. I further agree to comply with the provisions of all statutes relating to the proper and complete performance of my duties, and I am familiar with and accept the obligations of my position as registered agent.

Registered Agent Signature: LEO J. SALVATORI

Article IV

The name and address of person(s) authorized to manage LLC:

Title: MGR
AXONIC CRE DISTRESSED FUND, LP
390 PARK AVENUE, 15TH FLOOR
NEW YORK, NY. 10022 US

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Article V

The effective date for this Limited Liability Company shall be:

06/20/2017

Signature of member or an authorized representative

Electronic Signature: CLAYTON DEGIACINTO

I am the member or authorized representative submitting these Articles of Organization and affirm that the facts stated herein are true. I am aware that false information submitted in a document to the Department of State constitutes a third degree felony as provided for in s.817.155, F.S. I understand the requirement to file an annual report between January 1st and May 1st in the calendar year following formation of the LLC and every year thereafter to maintain "active" status.