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**FLORIDA LIMITED LIABILITY CO.
Bavaro Realty Holdings Sarasota, LLC**

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ARTICLE IV
Indemnification

If in the judgment of the members, the criteria set forth in §605.0408, *Florida Statutes*, or any successor statute, have been met, then the Company shall indemnify any manager or member, or former manager or member, his/her or its personal representatives, devisees or heirs, in the manner and to the extent contemplated by §605.0408, *Florida Statutes*.

IN WITNESS WHEREOF, the undersigned authorized representative of a member has executed these Articles of Organization this 30th day of May, 2017.

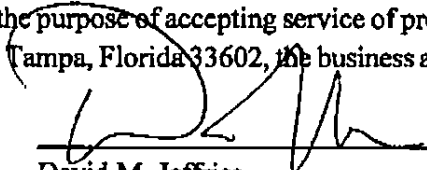


David M. Jeffries,

Authorized Representative of a Member

CERTIFICATE DESIGNATING
REGISTERED AGENT

Pursuant to the provisions of §48.091 and §605.0113, *Florida Statutes*, Bavaro Realty Holdings Sarasota, LLC, desiring to organize as a limited liability company under the laws of the State of Florida, by action of its members, hereby designates David M. Jeffries an individual resident of the State of Florida, as its Registered Agent for the purpose of accepting service of process within such State and designates 1227 N. Franklin Street, Tampa, Florida 33602, the business address of its Registered Agent, as its Registered Office.



David M. Jeffries,

Authorized Representative of a Member

ACKNOWLEDGMENT

I hereby accept my appointment as Registered Agent of the above named limited liability company and agree to act as such in accordance with the provisions of §48.091 and §605.0113, *Florida Statutes*.



David M. Jeffries, Registered Agent

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