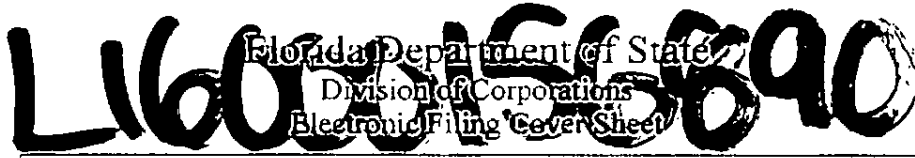


Division of Corporations

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**THIRD AMENDMENT TO ARTICLES OF ORGANIZATION FOR
BBX/LABEL CHAPEL TRAIL DEVELOPMENT, LLC, a
Florida limited liability company**

This Third Amendment to Articles of Organization of **BBX/LABEL CHAPEL TRAIL DEVELOPMENT, LLC, a Florida limited liability company** ("Company") is made effective as of the 16th day of October, 2017, executed by BBX/Label & Co. Chapel Trail Manager, LLC, a Florida limited liability company ("BBX/LABEL").

1. The Company was formed pursuant to Article of Organization filed with the Secretary of State of the State of Florida effective August 24, 2016, as amended by that certain First Amendment to Articles of Organization effective September 7, 2016, and as amended by that certain Second Amendment to Articles of Organization effective September 26, 2017 (collectively, "Articles").

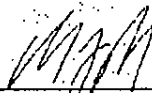
2. The following Amendment to the Articles ("Articles of Amendment") was adopted by the Company:

Article 1 is hereby deleted and replaced in its entirety by the following:

"Article 1: NAME. The name of the Limited Liability Company is: CHAPEL GROVE, LLC (the "Company")."

3. In All other respects the Articles remain in full force and effect, without amendment.

IN WITNESS WHEREOF, these Articles of Amendment are executed this 16th day of October, 2017.



Harry L. Posin, managing member of
BBX/Label & Co. Chapel Trail Manager,
LLC, a Florida limited liability company

2017 OCT 16 3:02 PM