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Division of Corporations

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SECRETARY OF STATE
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FLORIDA LIMITED LIABILITY CO.
MDR BOND RESIDENTIAL, LLC

Certificate of Status	0
Certified Copy	1
Page Count	02
Estimated Charge	\$155.00

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**ARTICLES OF ORGANIZATION
OF
MDR BOND RESIDENTIAL, LLC
a Florida limited liability company**

- 1. The name of the limited liability company is MDR BOND RESIDENTIAL, LLC.
- 2. The street and mailing address of the principal office of the limited liability company is:

1200 Brickell Avenue, Suite PH2010
Miami, FL 33131

- 3. The name and street address of the initial registered agent of the limited liability company is:

Corporation Service Company
1201 Hays Street
Tallahassee, Florida 32301-2525

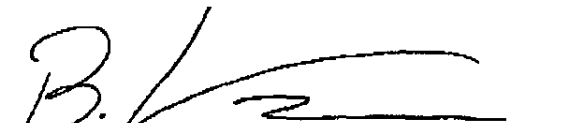
- 4. The limited liability company shall be managed by managers. The names and addresses of the initial managers of the limited liability company are:

Manuel Moratiel Llarena
Nunez de Balboa 16, 2 Right
Madrid 28001 Spain

Maria del Pilar Entrena Moratiel
Nunez de Balboa 16, 2 Right
Madrid 28001 Spain

Emilio Miguel Moratiel
Nunez de Balboa 16, 2 Right
Madrid 28001 Spain

Dated: as of March 30, 2016.


Barry D. Lapidés, Authorized Representative

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**ACCEPTANCE OF APPOINTMENT
AS REGISTERED AGENT**

The undersigned, who has been designated in the foregoing Articles of Organization of MDR BOND RESIDENTIAL, LLC as registered agent for the limited liability company therein named, hereby agrees that (i) it accepts such appointment as registered agent and will accept service of process for and on behalf of said limited liability company, and (ii) it is familiar with and will comply with any and all laws relating to the complete and proper performance of the duties and obligations of a registered agent of a Florida limited liability company.

Dated: as of March 30, 2016.

CORPORATION SERVICE COMPANY

By: *Sarah Thomas*
Name: Sarah Thomas
Title: Assistant Secretary

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