Aug. 1. 2014 9:2 AM 407-...-12... No. 438 Page 1 of 1

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Madison Crossing Apartments II, LLC

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ARTICLES OF ORGANIZATION

OF

MADISON CROSSING APARTMENTS II, LLC

A Florida Limited Liability Company

ARTICLE I
NAME

The name of this limited liability company is "*MADISON CROSSING APARTMENTS II, LLC*" (the "Company").

ARTICLE II
MAILING AND STREET ADDRESS

The mailing address of the principal office of the Company is as follows:

558 W. New England Avenue, Suite 250
Winter Park, Florida 32789

The street address of the principal office of the Company is as follows:

558 W. New England Avenue, Suite 250
Winter Park, Florida 32789

ARTICLE III
COMMENCEMENT OF COMPANY'S EXISTENCE

In accordance with Section 605.0207, Florida Statutes, the Company's existence shall commence at the time and date on which these Articles of Organization are filed with the Florida Department of State.

ARTICLE IV
MANAGEMENT

The Company shall be shall be managed by one or more managers and is therefore a manager managed company. The name and mailing address of the initial manager of the Company is as follows:

Patrick E. Law

558 W. New England Avenue, Suite 250
Winter Park, FL 32789

ARTICLE V
REGISTERED AGENT

The address of the initial Registered Office and the Registered Agent of the Company at such address are as follows:

N. Dwayne Gray, Jr., Esquire
315 E. Robinson Street, Suite 600
Orlando, FL 32801

ARTICLE VI
APPLICABLE LAW

The Company is created pursuant to Chapter 605, Florida Statutes, and shall be governed by the laws of the State of Florida.

2014 AUG -1 AM 8:30

FILED

N. Dwayne Gray, Jr., Esquire
Authorized Representative

ACCEPTANCE OF DESIGNATION
OF
REGISTERED AGENT

Pursuant to the provisions of Section 605.0113, Florida Statutes, the undersigned submits the following statement of acceptance of his designation as Registered Agent for the Company:

Having been named as Registered Agent and to accept service of process for the above stated limited liability company at the place designated in these Articles of Organization, I hereby accept the appointment as Registered Agent and agree to act in this capacity. I further agree to comply with the provisions of all statutes relating to the proper and complete performance of my duties, and I am familiar with and accept the obligations of my position as Registered Agent as provided for in Chapter 605 of the Florida Statutes.

N. Dwayne Gray, Jr., Esquire