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FLORIDA LIMITED LIABILITY CO.

Paans Real Estate Holdings, LLC

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ARTICLES OF ORGANIZATION

FILED 2014 APR 17 AM 8: 46 SECRETARY OF STATE TALLAHASSEE. FLORIDA

Article I. Name

The name of this Florida limited liability company is: Paans Real Estate Holdings, LLC

Article II. Address

The street address of the Company's initial principal office is: Paans Real Estate Holdings, LLC 1637 Gardenia Lane P.O. Box 430201 Big Pine Key FL 33043

The mailing address of the Company's initial principal office is: Paans Real Estate Holdings, LLC 1637 Gardenia Lane P.O. Box 430201

EFFECTIVE DATE

Article III. Registered Agent

The name and street address of the Company's registered agent is:

Robert Highsmith 3158 Northside Drive Key West FL 33040

Big Pine Key FL 33043

Article IV. Transferability of Membership Interests

No members shall have the right to assign their membership interests in the Company without the written agreement of all of the membership interests, unless otherwise provided in the Company's Operating Agreement. If the assignment is not approved by all of the membership interests, the assignee shall have no right to become a member, to participate in the management of the Company, or to exercise any other rights or powers of a member. The assignee shall merely be entitled to receive the share of profits and other distributions and the allocation of income, gain, loss deduction, credit or similar item to which the assignor was entitled, to the extent assigned.

Feldman Koenig Highsmith & Van Loon, P. A. 3158 Northside Drive Key West FL 33040 1-305-296-8851

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Article V. Distribution of Profits

Unless otherwise provided in the Company's Operating Agreement, there shall not be any distribution of profits unless each separate distribution is approved by the affirmative vote of members who own more than 50% of the voting interest in the Company. The voting members shall have complete discretion on when and if to approve any distribution of profits.

Article VI. Management

This will be a manager-managed company. The name and address of each manager is:

Robert G. Paans 1637 Gardenia Lane P.O. Box 430201 Big Pine Key FL 33043 Mary Jane Paans 1637 Gardenia Lane P.O. Box 430201 Big Pine Key FL 33043

Article VII. Company Existence

The Company's existence shall begin effective as of April 17, 2014.

The undersigned authorized representative of a member executed these Articles of Organization on 4/17/2014.

FELDMAN KOENIG HIGHSMITH & VAN LOON, P. A.

by Tim Pratts as Attorney-in-Fact

Feldman Koenig Highsmith & Van Loon, P. A. 3158 Northside Drive Key West FL 33040 1-305-296-8851

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STATEMENT OF REGISTERED AGENT

LIMITED LIABILITY COMPANY:

Paans Real Estate Holdings, LLC

REGISTERED AGENT/OFFICE:

Robert Highsmith 3158 Northside Drive Key West FL 33040 UNITED STATES

I agree to act as registered agent to accept service of process for the company named above at the place designated in this Statement. I agree to comply with the provisions of all statutes relating to the proper and complete performance of the registered agent duties. I am familiar with and accept the obligations of the registered agent position.

ROBERT HIGHSMITH

by Tim Pratts as Attorney-in-Fact

Date: April 17, 2014.

Feldman Koenig Highsmith & Van Loon, P. A. 3158 Northside Drive Key West FL 33040 1-305-296-8851