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FLORIDA LIMITED LIABILITY CO. VICTORY EQUESTRIAN SPORTS LLC

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Page Count	02
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Electronic Filing Menu

Corporate Filing Menu

Help

H140000300413

ARTICLES OF ORGANIZATION FOR FLORIDA LIMITED LIABILITY COMPANY

ARTICLE I - NAME

The name of the Limited Liability Company is:

VICTORY EQUESTRIAN SPORTS LLC

ARTICLE II - ADDRESS

The street and mailing addresses of the principal office of the Limited Liability Company are:

201 South Biscayne Boulevard, Suite 1500 (FER) Miami, Florida 33131

ARTICLE III- REGISTERED AGENT AND OFFICE

The name and Florida street address of the initial registered agent of the Limited Liability-Company are:

Corporation Company of Miami 201 South Biscayne Boulevard, Suite 1600 (FER) Miami, Florida 33131

ARTICLE IV - MANAGEMENT

The Limited Liability Company shall be managed by one or more managers (who shall be designated "Manager(s)") and is, therefore, a manager-managed company within the meaning of Section 605.0407, Florida Statutes. The rights, duties and obligations of the Manager(s) and the member(s) of the Limited Liability Company shall be as set forth in writing in the agreement(s) of the member(s). Marcos Pileggi is hereby appointed as the initial Manager to hold such position until his successor is appointed by the member and has qualified, or until his earlier death, resignation, or removal.

IN WITNESS WHEREOF, the undersigned has signed these Articles of Organization this 6th day of February, 2014.

y: Lian Stranger Francis E. Rodriguez, Authorized Representative

(As set forth in Section 605.0205(3), Florida Statutes, the execution of this document constitutes an affirmation under penalty of perjury that the information stated herein is accurate.)

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REGISTERED AGENT ACCEPTANCE

Having been named as registered agent and to accept service of process for VICTORY EQUESTRIAN SPORTS LLC at the address designated in these articles of organization pursuant to the provisions of Section 605.0113, Florida Statutes, the undersigned hereby accepts the appointment as registered agent and agrees to act in this capacity, and further agrees to comply with the provisions of all statutes relating to the proper and complete performance of its duties, and is familiar with and accepts the obligations of its position as registered agent as provided for in Chapter 605, Florida Statutes.

Date: February 6, 2014.

CORPORATION COMPANY OF MIAMI, a Florida corporation