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**FLORIDA LIMITED LIABILITY CO.
ADLER DEVELOPMENT, LLC**

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**ADLER DEVELOPMENT, INC.
1400 N.W. 107TH AVENUE
FIFTH FLOOR
MIAMI, FLORIDA 33172**

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VIA FACSIMILE

December 15, 2012

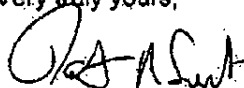
Florida Department of State
Division of Corporations
P.O. Box 6327
Tallahassee, Florida 323123

Adler Development, LLC Formation

Ladies and Gentlemen:

Please be advised that I am the Secretary of Adler Development, Inc., a Florida corporation, organized July 19, 1994 under document number P94000053221. This letter will serve as confirmation to the State of Florida that Adler Development Inc. has no objection to the organization of Adler Development, LLC with the State of Florida.

Very truly yours,



Robert M. Smither
Secretary

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TALLAHASSEE, FLORIDA
00002/0004

**ARTICLES OF ORGANIZATION
OF
ADLER DEVELOPMENT, LLC**

The undersigned, for the purpose of forming a limited liability company under the Florida Limited Liability Company Act, pursuant to Chapter 608 of the Florida Statutes, hereby makes, acknowledges and files the following Articles of Organization (the "Articles").

ARTICLE I. NAME

The name of the limited liability company is Adler Development, LLC (the "Company").

ARTICLE II. MAILING AND STREET ADDRESS

The mailing address and street address of the principal office of the Company shall be 1400 NW 107th Avenue, 5th Floor, Miami, Florida 33172.

ARTICLE III. REGISTERED AGENT AND OFFICE

The name and street address of the initial registered agent of the Company in the State of Florida is Robert M. Smither, 1400 NW 107th Avenue, 5th Floor, Miami, Florida 33172.

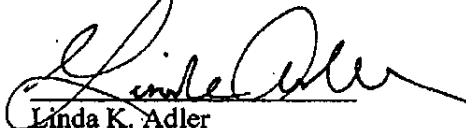
ARTICLE IV. DURATION

The Company shall commence its existence on the date that the Articles are filed with the Florida Department of State. The Company's existence shall be perpetual, unless the Company is earlier dissolved as provided in the Company's Operating Agreement.

ARTICLE V. MANAGEMENT

The Company shall be managed in accordance with the Operating Agreement adopted by the members for the management of the business and affairs of the Company. The initial Manager of the Company shall be Michael M. Adler, 1400 NW 107th Avenue, 5th Floor, Miami, Florida 33172.

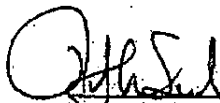
IN WITNESS WHEREOF, the undersigned has made and subscribed to these Articles of Organization on January 15, 2013.


Linda K. Adler
Authorized Representative

ACCEPTANCE OF REGISTERED AGENT

Having been named as registered agent and to accept service of process for the Company, at the place designated as the registered office, the undersigned hereby accepts the appointment as registered agent and agrees to act in that capacity. The undersigned further agrees to comply with the provisions of all statutes relating to the proper and complete performance of the undersigned's duties, and the undersigned is familiar with and accepts the duties and obligations of the undersigned's position as registered agent.

Dated this 15th day of January, 2013.



Robert M. Smither