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Effective Date 11/30/12

### FLORIDA LIMITED LIABILITY CO. SF NC PROPERTY MANAGEMENT, LLC

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## ARTICLES OF ORGANIZATION SF NC PROPERTY MANAGEMENT, LLC

FILED ME 24 The undersigned does hereby subscribe to, acknowledge and file the following Articles of Organization for the purpose of creating a limited liability company under the laws of the State of Florida.

#### ARTICLE I

The name of this limited liability company shall be SF NC Property Management, LLC.

#### ARTICLE II

The mailing address and street address of the principal office of the limited liability company shall be 2200 Butts Road, Suite 300, Boca Raton, Florida 33431, with the privilege of having its offices and branch offices at other places within or without the State of Florida.

#### ARTICLE III

The initial registered office of this limited liability company is 7777 Glades Road, Suite 300, Boca Raton, Florida 33434. The initial registered agent at that address is BCRA, LLC.

ARTICLE IV

Effective Date / //30/12

This limited liability company shall commence its existence as of the execution hereof on November 30, 2012, and shall exist perpetually thereafter unless sooner dissolved.

#### ARTICLE V

This limited liability company shall be a manager-managed company.

IN WITNESS WHEREOF, the undersigned authorized representative has executed these Articles of Organization as of the 30th day of November, 2012.

> BCRA, LLC, a Florida limited liability company, as Authorized Representative

David J. Powers, Manager

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# CERTIFICATE OF DESIGNATION OF REGISTERED AGENT/REGISTERED OFFICE

Pursuant to the provisions of section 608.415, Florida Statutes, the limited liability company referenced below submits the following statement in designating the registered office/registered agent, in the State of Florida.

FIRST -- The name of the limited liability company is SF NC Property Management, LLC.

SECOND -- The name and address of the registered agent and office is:

BCRA, LLC 7777 Glades Road, Suite 300 Boca Raton, Florida 33434

Having been named as registered agent and to accept service of process for the above stated limited liability company at the place designated in this certificate, I hereby accept the appointment as registered agent and agree to act in this capacity. I further agree to comply with the provisions of all statutes relating to the proper and complete performance of my duties, and I am familiar with and accept the obligations of my position as registered agent.

Dated as of the 30th day of November, 2012.

BCRA, LLC, a Florida limited liability company, as Registered Agent

David J. Powers/Manager

4217-2146-1010.1

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