

Division of Corporations

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Florida Department of State
Division of Corporations
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FLORIDA LIMITED LIABILITY CO.
HSI PROPERTY HOLDINGS III, LLC

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Transmittal Cover Sheet

From: Debra Palmisano Tel: 305.789.5357 E-Mail: palmisanod@gtlaw.com

Table with 4 columns: To, Fax No, Company, Phone No. Row 1: Florida Department of State, 18506176383, Division of Corporations

File No.: 136878.010100

Re: HSL Property Holdings III, LLC

Date: 7/17/12 11:14 AM

No. Pages: Including Cover Sheet 4

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Notes: Attached please find the articles of organization for the above company. Kindly send certified copy when available. Thank you.

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ARTICLES OF ORGANIZATION
OF
HSL PROPERTY HOLDINGS III, LLC

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ARTICLE I - Name

The name of the Limited Liability Company is HSL Property Holdings III, LLC (the "Company").

ARTICLE II - Address

The mailing address and street address of the principal office of the Company is 2600 Island Blvd. #2906, Aventura, Florida 33160.

ARTICLE III - Management

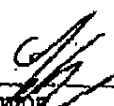
The Company shall be managed by its member, as set forth in the company's Operating Agreement, and is therefore a member-managed Company.

ARTICLE III- Registered Agent and Office

The street address of the Company's initial registered agent and office is 2600 Island Blvd. #2906, Aventura, Florida 33160, and the name of its initial registered agent at such office is HSL Property Holdings, LLC.

In accordance with Section 608.408(3), Florida Statutes, the execution of this document constitutes an affirmation under the penalties of perjury that the facts stated herein are true.

Dated this 17 day of July, 2012.



Gil Herzig
Authorized Person

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ACCEPTANCE OF APPOINTMENT OF REGISTERED AGENT

The undersigned, having been named as Registered Agent and to accept service of process for HSL Property Holdings III, LLC at the place designated in these Articles of Organization, hereby accepts the appointment as registered agent and agrees to act in this capacity. The undersigned further agrees to comply with the provisions of all statutes relating to the proper and complete performance of its duties, and is familiar with and accepts the obligations of its position as registered agent as provided for in Florida Statutes Chapter 608.

Dated this 17 day of July, 2012.

HSL PROPERTY HOLDINGS, LLC

By: 
Name: Carl Hamilton
Title: Secretary

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