Florida Department of State

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FLORIDA LIMITED LIABILITY CO. **BCC North Residential LLC**

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MAY 24 2012

EXAMINER

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STATE OF FLORIDA

ARTICLES OF ORGANIZATION OF

BCC NORTH RESIDENTIAL LLC

(a Florida limited liability company)

These Articles of Organization of BCC North Residential LLC, a Florida limited liability company (the "Company"), dated as of May 23, 2012, are being duly executed and filed by Gregg E. Toland, who is authorized to form a limited liability company under the Florida Limited Liability Company Act (Chapter 608 of Florida Statutes).

ARTICLE I - Name:

The name of the limited liability company is:

BCC NORTH RESIDENTIAL LLC

ARTICLE II - Address:

The principal address and mailing address of the Company is: 501 Bitch

Key Drive, Suite 600, Miami, Florida 33131.

ARTICLE III - Registered Agent, Registered Office and Registered Agent's Signature:

The Registered Agent and Registered Office for service of process is as follows:

Name:

Gregg E. Toland

Address:

501 Brickell Key Drive, Suite 600

Miami, Florida 33131

Having been named to accept service of process for the Company named above, at the place designated in this certificate, I agree to act in that capacity and to comply with the provisions of the Florida Limited Liability Company Act and all other applicable laws, relative to the proper and complete performance offiny fluties as registered agent.

Registered Agent

ARTICLE IV - Officers: The names, addresses and titles of the initial officers of the Company are as follows:

Martin Cubbon 501 Brickell Key Drive, Suite 600 Miami, FL 33131

CEO

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Stephen L. Owens

501 Brickell Key Drive, Suite 600

Miami, FL 33131

J. Mogan Kelly

501 Brickell Key Drive, Suite 600

Miami, FL 33131

Gregg E, Toland

501 Brickell Key Drive, Suite 600

Miami, FL 33131

Chris Gandolfo

501 Brickell Key Drive, Suite 600

Miami, FL 33131

Beverley McMain 501 Brickell Key Drive, Suite 600

Miami, FL 33131

President, Assistant Secretary

Vice President

Vice President

Vice President

Assistant Secretary

IN WITNESS WHEREOF, the undersigned has executed these Articles of Organization as of the date first above written.

Gregg/E/ Foland, Authorized Representative