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JRJ FLORIDA INVESTMENTS III, LLC

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**ARTICLES OF ORGANIZATION
OF**

JRJ FLORIDA INVESTMENTS III, LLC

The undersigned, for the purpose of forming a limited liability company under the Florida Limited Liability Company Act, F.S. Chapter 608, hereby makes, acknowledges, and files the following Articles of Organization.

ARTICLE I - NAME

The name of the limited liability company shall be JRJ Florida Investments III, LLC ("Company").

ARTICLE II - ADDRESS

The mailing address and street address of the principal office of the Company in Florida shall be:

225 ARVIDA PKWY
CORAL GABLES FL 33156

ARTICLE III - PURPOSES AND POWERS

The general purpose for which the Company is organized is to transact any lawful business for which a limited liability company may be organized under the laws of the State of Florida. The Company shall have all the powers granted to a limited liability company under the laws of the State of Florida.

ARTICLE IV - REGISTERED OFFICE AND AGENT

The name and street address of the registered agent of the Company in the State of Florida is

McArdle & Perez, PA
808 S Douglas Road, Suite 625
Coral Gables, Florida 33134

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ARTICLE V – MANAGER OR MANAGING MEMBERS

The name and address of each Manager or Managing Members are as follows:

Title MGRM ARMAS, JOSE
225 ARVIDA PKWY
CORAL GABLES FL 33156

Title MGR PEREZ, RICARDO A
12005 SW 47TH ST
MIAMI FL 33175

Title MGR CABRERA, JORGE L
2852 SW 149TH PLACE
MIAMI FL 33185


ARTICLE VI- ADMISSION OF ADDITIONAL MEMBERS

No additional members shall be admitted to the Company except with the unanimous written consent of all the members of the Company and upon such terms and conditions as shall be determined by all the members in accordance with an operating agreement adopted by the members.

ARTICLE VII - MANAGEMENT

The Company shall be managed by a manager in accordance with an operating agreement adopted by the members for the management of the business and affairs of the Company. These regulations may contain any provisions for the regulation and management of the affairs of the Company not inconsistent with law or these Articles of Organization.

IN WITNESS WHEREOF, the undersigned has made and subscribed these Articles of Organization at Miami-Dade County, Florida, for the foregoing uses and purposes this 3rd day of February 2012.



Fiorella M. Lasa, Authorized Representative

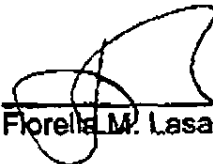
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**CERTIFICATE OF DESIGNATION OF
REGISTERED AGENT/REGISTERED OFFICE**

Having been named as registered agent and to accept service of process for the above stated limited liability company at the place designated in this certificate, I hereby accept the appointment as registered agent and agree to act in this capacity. I further agree to comply with the provisions of all statutes relating to the proper and complete performance of my duties, and I am familiar with and accept the obligations of my position as registered agent as provided for in Chapter 608, Florida Statutes.

Dated: February 3, 2012



Florella M. Lasa

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