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From: GAIL S ANDRE
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Email Address:

FLORIDA LIMITED LIABILITY CO.
BLACK DIAMOND GOLF HOLDINGS LLC

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**ARTICLES OF ORGANIZATION
OF
BLACK DIAMOND GOLF HOLDINGS LLC**

ARTICLE I - NAME

The name of this limited liability company is Black Diamond Golf Holdings LLC (the "Company").

ARTICLE II - PRINCIPAL OFFICE

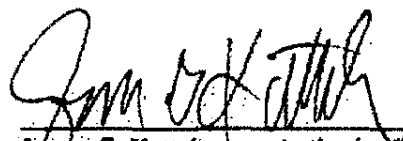
The mailing address and street address of the principal office of the Company is 801 Via Lombardi, Winter Park, Florida 32789.

ARTICLE III - INITIAL REGISTERED OFFICE AND AGENT

The street address of the initial registered office of the Company is 215 N. Eola Drive, Orlando, Florida 32801, and the name of the initial registered agent of the Company at that address is James G. Kattelmann.

ARTICLE IV - MANAGEMENT

The Company is manager-managed and the initial manager of the Company is BG Black Diamond Holdings LLC.

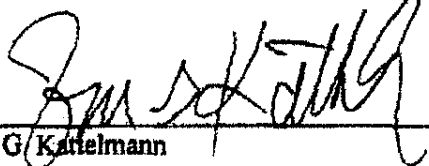

James G. Kattelmann, Authorized Representative
of a Member

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ACCEPTANCE OF REGISTERED AGENT

Having been named as registered agent and to accept service of process for the above stated limited liability company at the place designated in this certificate, I hereby accept the appointment as registered agent and agree to act in this capacity. I further agree to comply with the provisions of all statutes relating to the proper and complete performance of my duties, and I am familiar with and accept the obligations of my position as registered agent as provided for in Chapter 608, Florida Statutes.


James G. Kattelmann