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**FLORIDA LIMITED LIABILITY CO.
RL BB FINANCIAL, LLC**

Certificate of Status	1
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A. LUNT

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EXAMINER

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**ARTICLES OF ORGANIZATION
OF
RL BB FINANCIAL, LLC
(a Florida limited liability company)**

1. The name of the limited liability company is RL BB FINANCIAL, LLC.
2. The mailing address and the street address of the principal office of the limited liability company are:

700 NW 107th Avenue
Suite 200
Miami, FL 33172
3. The name and the Florida street address of the registered agent and office of the limited liability company are:

CT Corporation System
1200 South Pine Island Road
Plantation, FL 33324
4. The limited liability company is to be member-managed. The sole member of the limited liability company is Lennar Pacific Properties, Inc., a Delaware corporation.

Dated: as of September 28, 2010.


Mark Sustana
Authorized Representative

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**ACCEPTANCE OF APPOINTMENT
AS REGISTERED AGENT**

Having been named as registered agent and to accept service of process for the above stated limited liability company at the place designated in this certificate, I hereby accept the appointment as registered agent and agree to act in this capacity. I further agree to comply with the provisions of all statutes relating to the proper and complete performance of my duties, and I am familiar with and accept the obligations of my position as registered agent as provided for in Chapter 608, Florida Statutes.

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Dated: as of Sept. 28, 2010

Of Corporation System

By:

Madonna Cuddihy
Madonna Cuddihy
Special Assistant Secretary

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