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To: Division of Corporations  
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From: Account Name : BILZIN SUMBERG BAENA PRICE & AXELROD LLP  
Account Number : 075350000132  
Phone : (305) 374-7580  
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**\*\*Enter the email address for this business entity to be used for future annual report mailings. Enter only one email address please.\*\***

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**FLORIDA LIMITED LIABILITY CO.  
LENNAR-REGI, LLC**

Certificate of Status	1
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**EXAMINER**

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**ARTICLES OF ORGANIZATION  
OF  
LENNAR-REGI, LLC  
(a Florida limited liability company)**

1. The name of the limited liability company is LENNAR-REGI, LLC.
2. The mailing address and the street address of the principal office of the limited liability company are:  
  
700 NW 107th Avenue  
Suite 200  
Miami, FL 33172
3. The name and the Florida street address of the registered agent and office of the limited liability company are:  
  
CT Corporation System  
1200 South Pine Island Road  
Plantation, FL 33324
4. The limited liability company is to be member-managed. The sole member of the limited liability company is Rialto Capital Management, LLC, a Delaware limited liability company.

Dated: as of September 28, 2010.

  
Mark Sustana  
Authorized Representative

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**ACCEPTANCE OF APPOINTMENT  
AS REGISTERED AGENT**

Having been named as registered agent and to accept service of process for the above stated limited liability company at the place designated in this certificate, I hereby accept the appointment as registered agent and agree to act in this capacity. I further agree to comply with the provisions of all statutes relating to the proper and complete performance of my duties, and I am familiar with and accept the obligations of my position as registered agent as provided for in Chapter 608, Florida Statutes.

Dated: 28 September 28 2010

CF Corporation System

By:

  
Madonna Cuddihy  
Special Assistant Secretary

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