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## FLORIDA LIMITED LIABILITY CO. JAIN REALTY FLORIDA, LLC

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### ARTICLES OF ORGANIZATION

OF

Jain Realty Florida, LLC

**ARTICLE I** 

**NAME** 

The name of this limited liability company is

Jain Realty Florida, LLC

ARTICLE II

The mailing address and street address of the principal office of the Limited Liability Company is:

120 Apple Ridge Road McDonald, PA 15057

ARTICLE III

#### REGISTERED AGENT, REGISTERED OFFICE & REGISTERED AGENT'S SIGNATURE

The name and Florida street address of the registered agent are:

Andrew D. Tarr, Esquire 18660 Collins Avenue #106 Sunny Isles Beach, FL 33160

#### **ACKNOWLEDGMENT:**

Having been named to accept service of process for the above-stated liability company, at place designated in this certificate, I hereby accept to act in this capacity. I further agree to comply with the provisions of all statutes relating to the proper complete performance of my duties, and I am familiar with and accept the obligations of my position as registered agent as provided for in Chapter 608, F.S.

ANDREW D. TARR

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#### ARTICLE IV

#### MEMBERS AND MANAGEMENT

The Limited Liability Company is to be managed by a member - managed company. The managing members are Narpai S. Jain, Vasundhara Jain and Girish Jain.

This limited liability dampany shall have the following members:

NAME

**ADDRESS** 

Narpat S. Jain

120 Apple Ridge Road McDonald, PA 15057

Vasımdhara Jain

120 Apple Ridge Road McDonald, PA 15057

Girish Jain

120 Apple Ridge Road McDonald, PA 15057

#### ARTICLE V

#### **PURPOSE**

This limited liability dompany is organized for the following purposes:

- To own and oriente a real estate and investments business.
- 2. To engage in any activity or business permitted under the laws of the United States and the State of Florida.

#### ARTICLE VI

#### CONTRIBUTIONS/ALL (ICATION OF PROFITS AND LOSSES AND DISTRIBUTIONS

The total amount of each contributed to the limited liability company and the member contributing the cash is as follows:

NAME

AMOUNT

Narpat S. Jain Vasundhara Jain \$50.00 \$50.00

The members of the lighted liability company have agreed to make the following additional contributions, which contributions, if any, shall be made upon the following terms and conditions:

None, provided that fujure contributions can be made as determined from time to time by the members.

Allocations of profits and losses and distributions shall be made in the following percentages:

Narpat S. Jain Vasundhara Jain 50% 50%

# ARTICLE VII ADMISSION OF ADDITIONAL MEMBERS

The members of the funited liability company may admit additional members provided however that any such admission shall require the affirmative written consent of a majority of the membership interests of the limited liability company, and further provided however that the existing members shall have a first right of refusal to purchase additional membership interests which are first being offered to third parties and the same terms and conditions as those made to such third party within five (5) days written neitification to such member of the third party offer.

#### ARTICLE VIII

#### **VOTING**

All members of the limited liability company shall be entitled to vote on matters relating to the limited liability company.

Each member's vote shall be weighted as follows:

NAME

PERCENTAGE

Narpat S. Jain Vasundhara Jain 50%

50%

#### ARTICLE IX

#### TERM OF EXISTENCE

This limited liability company shall have an existence commencing on the date of receipt of these Articles of Organization by the Secretary of State of Florida and shall continue perpetually.

In the event of the death, retirement, resignation, expulsion, bankruptcy or dissolution of a member or the occurrence of any other event which terminates the continued membership of a member the remaining members shall have the right to continue the business of this limited liability company.

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## ARTICLE X AMENDMENT

This limited liability company reserves the right to amend or repeal any provisions contained in these Articles of Organization, or any amendment hereto, in the manner provided by law.

(In accordance with Section 608.408(3), Florida Statutes, the execution of this document constitutes an affirmation under the penalties of parjury that the facts stated herein are true.)

Jain Realty Florida, LLC

Namat S. Jain, Managing Member

By: Vasundham Jain Managing Moraber

By: Girka Jain, Managing Member

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