

**Electronic Articles of Organization
For
Florida Limited Liability Company**

L10000047063
FILED 8:00 AM
May 03, 2010
Sec. Of State
Isellers

Article I

The name of the Limited Liability Company is:

JSF CRE LPI, LLC

Article II

The street address of the principal office of the Limited Liability Company is:

19501 BISCAYNE BLVD.
SUITE 400
AVENTURA, FL. US 33180

The mailing address of the Limited Liability Company is:

19501 BISCAYNE BLVD.
SUITE 400
AVENTURA, FL. US 33180

Article III

The purpose for which this Limited Liability Company is organized is:

ANY AND ALL LAWFUL BUSINESS.

Article IV

The name and Florida street address of the registered agent is:

MICHAEL S SINGER ESQ
3801 PGA BOULEVARD
SUITE 604
PALM BEACH GARDENS, FL. 33410

Having been named as registered agent and to accept service of process for the above stated limited liability company at the place designated in this certificate, I hereby accept the appointment as registered agent and agree to act in this capacity. I further agree to comply with the provisions of all statutes relating to the proper and complete performance of my duties, and I am familiar with and accept the obligations of my position as registered agent.

Registered Agent Signature: MICHAEL S. SINGER

Article V

The name and address of managing members/managers are:

Title: MGRM
JACQUELYN R SOFFER
19501 BISCAYNE BLVD., SUITE 400
AVENTURA, FL. 33180 US

L10000047063
FILED 8:00 AM
May 03, 2010
Sec. Of State
Isellers

Signature of member or an authorized representative of a member

Signature: MICHAEL S. SINGER