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ARTICLES OF ORGANIZATION OF PANAMA SHAREHOLDER, LLC

(a Florida limited liability company)

ARTICLE I NAME

The name of the limited liability company is PANAMA SHAREHOLDER, LLC

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SECNETARY OF STATE
TAIL AHASSEE, FLORIDA

ARTICLE II ADDRESS

The mailing address and street address of the principal office of the limited liability company is 5900 Broken Sound Parkway NW, Boca Raton, FL 33487.

ARTICLE III DURATION

The period of duration for the limited liability company shall begin on the date of filing these Articles of Organization with the Florida Department of State and shall have a perpetual existence and duration, until terminated in accordance with applicable law.

ARTICLE IV MANAGEMENT

The management of the limited liability company is reserved to its managers.

ARTICLE V INITIAL REGISTERED OFFICE AND AGENT

The street address of the limited liability company's initial registered agent is 11380 Prosperity Farms Road, 221E, Palm Beach Gardens, Florida 33410. The name of the limited liability company's initial registered agent at that office is Corporate Creations Network, Inc.

ARTICLE VI AUTHORIZED PERSON

The powers of the undersigned person shall terminate upon filing of these Articles of Organization.

IN WITNESS WHEREOF, the undersigned has executed these Articles of Organization on this 9^{th} day of March, 2010.

Authorized Representative

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CERTIFICATE OF ACCEPTANCE BY REGISTERED AGENT

Pursuant to the provisions of Sections 608.407 and 608.415 of the Florida Limited Liability Company Act, as amended from time to time, the undersigned submits the following statement in accepting the designation as registered agent of PANAMA SHAREHOLDER, LLC, a Florida limited liability company (the "Company"), in the Company's Articles of Organization:

Having been named as registered agent and to accept service of process for the Company at the registered office designated in the Company's articles of organization, the undersigned accepts the appointment as registered agent and agrees to act in this capacity. The undersigned further agrees to comply with the provisions of all statutes relating to the proper and complete performance of its duties, and the undersigned is familiar with and accepts the obligations of its position as registered agent.

IN WITNESS WHEREOF, the undersigned has executed this Certificate on this 9th day of March, 2010.

CORPORATE CREATIONS NETWORK, INC.

Name:

Title:

Diana Urrego, Special Secretary

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