

**Electronic Articles of Organization
For
Florida Limited Liability Company**

L10000025212
FILED 8:00 AM
March 05, 2010
Sec. Of State
thampton

Article I

The name of the Limited Liability Company is:

J.L. REO PROPERTIES LLC

Article II

The street address of the principal office of the Limited Liability Company is:

3800 S. OCEAN DRIVE
SUITE 228
HOLLYWOOD, FL. US 33019

The mailing address of the Limited Liability Company is:

3800 S. OCEAN DRIVE
SUITE 228
HOLLYWOOD, FL. US 33019

Article III

The purpose for which this Limited Liability Company is organized is:

ANY AND ALL LAWFUL BUSINESS.

Article IV

The name and Florida street address of the registered agent is:

MITCHELL J HOWARD
3800 S. OCEAN DRIVE
SUITE 228
HOLLYWOOD, FL. 33019

Having been named as registered agent and to accept service of process for the above stated limited liability company at the place designated in this certificate, I hereby accept the appointment as registered agent and agree to act in this capacity. I further agree to comply with the provisions of all statutes relating to the proper and complete performance of my duties, and I am familiar with and accept the obligations of my position as registered agent.

Registered Agent Signature: MITCHELL J. HOWARD

Article V

The name and address of managing members/managers are:

Title: MGRM
CORCAM S.A.
3800 S. OCEAN DRIVE SUITE 228
HOLLYWOOD, FL. 33019 US

Title: MGRM
BIENES URBANOS Y RURALES S.A.
3800 S. OCEAN DRIVE SUITE 228
HOLLYWOOD, FL. 33019 US

L10000025212
FILED 8:00 AM
March 05, 2010
Sec. Of State
thampton

Article VI

The effective date for this Limited Liability Company shall be:

03/05/2010

Signature of member or an authorized representative of a member

Signature: MITCHELL J. HOWARD