

ARTICLES OF DISSOLUTION

Pursuant to section 605.0707, Florida Statutes, this Florida limited liability company submits the following Articles of Dissolution:

The name of the limited liability company as currently filed with the Florida Department of State:

PENSAM CAPITAL FUNDING III, LLC

The document number of the limited liability company: L09000122069

The file date of the articles of organization: December 24, 2009

A description of occurrence that resulted in the limited liability company's dissolution:

THE LIMITED LIABILITY COMPANY'S AFFAIRS WERE CONCLUDED PURSUANT TO A WRITTEN CONSENT OF ITS MEMBER.

The name and address of the person appointed to wind up the company's activities and affairs:

PENSAM MANAGEMENT
777 BRICKELL AVENUE SUITE 1200
MIAMI, FL 33131 US

I/we submit this document and affirm that the facts stated herein are true. I/we am/are aware that any false information submitted in a document to the Department of State constitutes a third degree felony as provided for in section 817.155, Florida Statutes.

Signature: GAVIN BEEKMAN

Electronic Signature of authorized person