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### Echo Properties V, LLC

RIDA/FOREIGN LIMITED LIABILITY CO.

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# ARTICLES OF ORGANIZATION OF ECHO PROPERTIES V, LLC

The undersigned, acting as the authorized representative of the organizing member of a limited liability company under the Florida Limited Liability Company Act, adopts the following Articles of Organization for such limited liability company (the "Company"):

#### ARTICLE I Name

The name of the limited liability company is Echo Properties V, LLC.

## ARTICLE II Principal Office and Mailing Address

The principal office and mailing address of the Company is 7980 Summerlin Lakes Drive, Fort Myers, FL 33907.

### ARTICLE III Initial Registered Agent and Office

The street address of the initial registered office of the Company is 501 E. Kennedy Blvd, Suite 1700, Tampa, Florida 33602, and the name of its initial registered agent at that address is Fowler White Boggs P.A., c/o Donald Kirk,

### ARTICLE IV Effective Date

The effective date of filing of these Articles of Organization shall be October 5, 2009.

Dated this 5th day of October, 2009.

By: /s/ Hunter J. Brownlee

Name: Hunter J. Brownlee

Title: Authorized Representative

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#### ACCEPTANCE BY REGISTERED AGENT

Having been named as registered agent and to accept service of process for Echo Properties V, LLC, at the place designated as the registered office, the undersigned hereby accepts the appointment as registered agent and agrees to act in this capacity. The undersigned further agrees to comply with the provisions of all statutes relating to the proper and complete performance of the undersigned's duties, and the undersigned is familiar with and accepts the duties and obligations of the undersigned's position as registered agent.

Dated this 5th day of October, 2009.

REGISTERED AGENT:

FOWLER WHITE BOGGS P.A.

By: /s/ Donald Kirk

Name: Donald Kirk

Title: Authorized Agent

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