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FLORIDA/FOREIGN LIMITED LIABILITY CO.

PONCE 348 LLC

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EXAMINER

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ARTICLES OF ORGANIZATION

OF

PONCE 348 LLC

<u>ARTICLE I</u>

Name

The name of this limited liability company is PONCE 348 LLC (hereinafter "the Company").

ARTICLE II

Address

The mailing address of the Company's principal office is 2665 South Bayshore Drive, Suite 703, Miami, Florida 33133.

ARTICLE III

Duration

The Company's existence shall commence upon the filing of these Articles of Organization with the Florida Department of State and said existence shall be perpetual.

ARTICLE IV

Initial Registered Office and Agent

The name and mailing address of the initial registered office and the initial registered agent of the company is:

World Corporate Services, Inc. 2665 South Bayshore Drive Suite 703 Miami, Florida 33133

ARTICLE V

Purpose

The Company shall be authorized to engage in and transact any and all lawful business within and without the State of Florida or United States for which Limited Liability Companies may be created under § 608.404, Fla. Stat., as amended and supplemented.

ARTICLE VI

Organizer

The name and street and mailing address of the person signing these Articles as Organizer is:

Dîna Noelle 2665 South Bayshore Drive Suite 703 Miami, Florida 33133

ARTICLE YII

Management

The Company will be managed by no less than one (1) manager and is, therefore, a manger-managed company. The following individuals shall be the initial manager:

Orlando Saldivia

In accordance with Section 608.408(3), Florida Statues, the execution of this document constitutes an affirmation under penalties of perjury that the facts stated herein are true.

Dina Noelle, Authorized Representative

ORGANIZER

IN WITNESS WHEREOF, I have made and subscribed these Articles of Organizations on September 2, 2009.

Dina Noelle

STATE OF FLORIDA

) SS:

COUNTY OF MIAMI-DADE

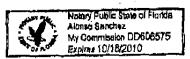
I HEREBY CERTIFY that on this day, before personally appeared Dina Noelle, who is well known to me to be the person described in and who executed these Articles of Organization as Organizer, and acknowledged before me that he executed the same freely and voluntarily for the purposes therein expressed.

SWORN TO AND SUBSCRIBED before me at the County and State last aforementioned on September 2, 2009.

NOTARY PUBLIC

STATE OF FLORIDA AT LARGE

My Commission Expires:



ACCEPTANCE OF REGISTERED AGENT

I HEREBY ACCEPT this appointment of, and designation as registered agent for service of process within the State of Florida of PONCE 348 LLC named in the Articles of Organization hereinabove set forth and I do hereby further state that I may be found as registered agent for service of process upon said proposed corporation at the address set forth in Article IV of such Articles.

IN WITNESS WHEREOF, as said registered agent, I have caused this statement to be signed on September 2, 2009.

Elena Diaz, Vice-President World Corporate Services, Inc.

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SECRETARY OF BLANTON