

Division of Corporations

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Florida Department of State
Division of Corporations
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Account Number : 120000000246
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FLORIDA/FOREIGN LIMITED LIABILITY CO.

403 Monterrey, LLC

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ARTICLES OF ORGANIZATION

SECRETARY OF STATE
TALLAHASSEE, FLORIDA

FOR

403 MONTERREY, LLC

a Florida limited liability company

The undersigned, desiring to form a limited liability company under and pursuant to Florida Statutes Chapter 608 entitled Florida Limited Liability Company Act, does hereby adopt the following articles of organization for such company:

1. **Name.** The name of the company shall be 403 Monterrey, LLC.
2. **Duration.** The period of the company's duration shall be perpetual, unless terminated by the unanimous written agreement of all members or by the death, retirement resignation, expulsion, bankruptcy or dissolution of a member or upon the occurrence of any other event which terminates the continued membership of a member, unless the business of the company is continued by the consent of all the remaining members, or by amendment of these articles of organization providing for the continued existence of the company subsequent to the foregoing events.
3. **Address.** The mailing address and the street address of the principal office of the company is:

950 North Collier Boulevard, Suite 201
Marco Island, Florida 34145
4. **Registered Agent and Office.** The name and street address of the initial registered agent and office for the company is as follows:

Frederick C. Kramer 950 North Collier Boulevard, Suite 201
Marco Island, Florida 34145
5. **Admission of Additional Members and Terms and Conditions of Such Admissions.** Additional members may be admitted upon the approval of each of the members of the company, upon the written application of such new member and in the manner set forth in the operating agreement of the company.
6. **Management of Company.** The company shall be manager-managed and shall have a single manager.
7. **Amendment of Articles of Organization.** Any amendment to these articles of organization shall be in accordance with Florida Statutes Chapter 608 and shall be filed with the Florida Department of State.

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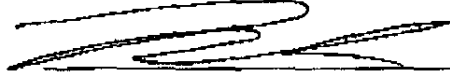
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8. **Operating Agreement of the Company.** The power to adopt, amend or repeal the operating agreement of the company shall be vested in the members of the company.

SECRETARY OF STATE
TALLAHASSEE, FLORIDA

9. **Transferability of Member's Interest.** An interest of a member of the company may be transferred or assigned to such extent and in the manner provided in the operating agreement. A member shall be entitled to the return of his contribution in the manner provided for in the operating agreement of the company.

IN WITNESS WHEREOF, the undersigned member, as the authorized representative of a member, has hereunto set his hand and seal this 13 day of April, 2009.



FREDERICK C. KRAMER

ACCEPTANCE BY REGISTERED AGENT

I hereby accept appointment as registered agent of the company. Further, I acknowledge that I am familiar with and accept the obligations of that position.



FREDERICK C. KRAMER

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