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: CORPORATE CREATIONS INTERNATIONAL INC.

Account Number : 110432003053 Phone

: (561)694-8107

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# FLORIDA/FOREIGN LIMITED LIABILITY CO.

# 718 Magnolia, LLC

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# ARTICLES OF ORGANIZATION

#### Article I. Name

The name of this Florida limited liability company is: 718 Magnolia, LLC

## Article II. Principal Address

The street address of the Company's initial principal office is: 718 Magnolia, LLC 718 Magnolia Drive Lake Park FL 33403-2009

### Article III. Mailing Address

The mailing address of the Company's initial principal office is: c/o Frank P. Savino 207 Cranford Avenue Cranford NJ 07016

#### Article IV. Registered Agent

The name and street address of the Company's registered agent is:

Mitchell I. Kitroser, Esq. MITCHELL I. KITROSER, P.A. 8895 N. Military Trail, Suite C-201 Palm Beach Gardens FL 33410

SECRETARY OF STATE DIVISION OF CORPORATIONS

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Corporate Creations International Inc. 11380 Prosperity Farms Road #221E Palm Beach Gardens FL 33410 (561) 694-8107

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# Article V. Transferability of Membership Interests

No members shall have the right to assign their membership interests in the Company without the written agreement of all of the membership interests, unless otherwise provided in the Company's Operating Agreement. If the assignment is not approved by all of the membership interests, the assignee shall have no right to become a member, to participate in the management of the Company, or to exercise any other rights or powers of a member. The assignee shall merely be entitled to receive the share of profits and other distributions and the allocation of income, gain, loss deduction, credit or similar item to which the assignor was entitled, to the extent assigned.

## Article VI. Distribution of Profits

Unless otherwise provided in the Company's Operating Agreement, there shall not be any distribution of profits unless each separate distribution is approved by the affirmative vote of members who own more than 50% of the voting interest in the Company. The voting members shall have complete discretion on when and if to approve any distribution of profits.

## Article VII. Management

This will be a member-managed company. The name and address of each member is:

FRANK P. SAVINO, SR. 207 Cranford Avenue Cranford NJ 07016

# Article VIII. Company Existence

The Company's existence shall begin effective as of March 24, 2009.

The undersigned authorized representative of a member executed these Articles of Organization on March 24, 2009.

CORPORATE CREATIONS INTERNATIONAL INC.

Luis A. Uriarte President and Chief Strategy Officer

by S. Simons as attorney-in-fact

Corporate Creations International Inc. 11380 Prosperity Farms Road #221E Palm Beach Gardens FL 33410 (561) 694-8107 SECRETARY OF STATE DIVISION OF CORPORATIONS

# H09000069332

# STATEMENT OF REGISTERED AGENT

# LIMITED LIABILITY COMPANY:

718 Magnolia, LLC

## **REGISTERED AGENT/OFFICE:**

Mitchell I. Kitroser, Esq. MITCHELL I. KITROSER, P.A. 8895 N. Military Trail, Suite C-201 Palm Beach Gardens FL 33410

I agree to act as registered agent to accept service of process for the company named above at the place designated in this Statement. I agree to comply with the provisions of all statutes relating to the proper and complete performance of the registered agent duties. I am familiar with and accept the obligations of the registered agent position.

MITCHELL I. KITROSER, ESQ.

by S. Simons as attorney-in-fact

Date: March 24, 2009.

Corporate Creations International Inc. 11380 Prosperity Farms Road #221E Palm Beach Gardens FL 33410 (561) 694-8107 SECRETARY OF STATE ON SECRETARY OF CORPORATIONS OF CORPORATIONS