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FLORIDA/FOREIGN LIMITED LIABILITY CO.

Isabella Beach Advisors, LLC

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J. BRYAN DEC 22 2008 **EXAMINER**

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ARTICLES OF ORGANIZATION OF ISABELLA BEACH ADVISORS, LLC

The undersigned authorized representative of the Member of a limited liability company pursuant to the Florida Limited Liability Company Act, Chapter 608, Florida Statutes, hereby submits the following Articles of Organization:

ARTICLE I. NAME

The name of the limited liability company shall be Isabella Beach Advisors, LLC (the "Company

ARTICLE II. DURATION

The period of the Company's duration shall commence on the date of filing of these Articles of Organization and shall exist perpetually, unless terminated in accordance with the Company's operating agreement,

ARTICLE III. PURPOSE

The purpose for which the Company is being formed is to engage in any activity or business permitted under the laws of the United States and the State of Florida.

ARTICLE IV. ADDRESS OF PRINCIPAL OFFICE

The initial street address of the principal office of the Company shall be 712 South Newport Avenuc, Tampa, Florida 33606.

ARTICLE V. MAILING ADDRESS

The mailing address of the Company shall be 712 South Newport Avenue, Tampa, Florida 33606.

ARTICLE VI. REGISTERED AGENT

The name and street address of the initial registered agent of the Company in the State of Florida is Thaddeus M. S. Bereday, 712 South Newport Avenue, Tampa, Florida 33606.

IN WITNESS WHEREOF, the undersigned authorized representative of the Member has executed these Articles of Organization on this 18th day of December, 2008.

Thaddeus M. S. Bereday, as authorized

representative of the Member

Registered Agent Acceptance

I hereby accept the appointment as registered agent of Isabella Beach Advisors, LLC and agree to act in this capacity. I further agree to comply with the provisions of all statutes relative to the proper and complete performance of my duties, and I am familiar with and accept the obligations of my position as registered agent as provided for in Chapter 608, F.S.

Dated: December 18 , 2008