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Florida Department of State
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To: Division of Corporations
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FLORIDA/FOREIGN LIMITED LIABILITY CO.

BLACK LAKE INVESTORS, LLC

Certificate of Status	0
Certified Copy	0
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ARTICLES OF ORGANIZATION

The undersigned, for the purpose of forming a limited liability company under the Florida Limited Liability Act, F.S. Chapter 608, being authorized to execute and file these Articles of Organization, hereby certifies that:

ARTICLE I – NAME

The name of the limited liability company shall be BLACK LAKE INVESTORS, LLC (“Company”).

ARTICLE II – ADDRESS

The mailing address and street address of the principal office of the Company shall be 425 West New England Avenue, Suite 300, Winter Park, Florida 32789.

ARTICLE III – PURPOSE

The Company is formed for any purpose or purposes for which a limited liability company may be formed pursuant to the Act.

ARTICLE IV – DURATION

The Company shall commence its existence on the date these Articles of Organization are filed with the Florida Department of State. The Company shall have perpetual existence until it is dissolved and its affairs wound up.

ARTICLE V – REGISTERED OFFICE AND AGENT

The name and street address of the registered agent of the Company in the State of Florida is Ryan Stahl, 425 West New England Avenue, Suite 300, Winter Park, Florida 32789.

ARTICLE VI – MANAGEMENT AND MEMBERS

The Company shall be managed by a managing member, Ryan Stahl, whose address is 425 West New England Avenue, Suite 300, Winter Park, Florida 32789, and is, therefore, a manager-managed company. The Company is comprised of a single member, Ryan Stahl.

ARTICLE VII – AMENDMENT

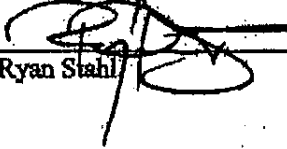
These Articles of Organization may be amended by a written instrument adopted by all the members, or as may otherwise provided by law.

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IN WITNESS WHEREOF, I have signed these Articles of Organization as a member and acknowledged them to be my act this 6th day of May, 2008.



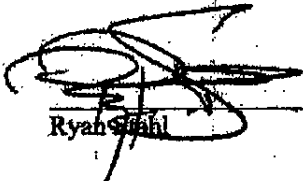
Ryan Stahl

(In accordance with section 608.408(3), Florida Statutes, the execution of this certificate constitutes an affirmation under the penalties of perjury that the facts stated herein are true.)

STATEMENT ACCEPTING APPOINTMENT

I hereby accept the designation as registered agent to accept service of process for the above stated limited liability company at the place designated in this statement. I am familiar with and accept the obligations of my position as registered agent under Chapter 608, Florida Statutes.

(In accordance with section 608.408(3), Florida Statutes, the execution of this statement constitutes an affirmation under the penalties of perjury that the facts stated herein are true.)



Ryan Stahl

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