Electronic Articles of Organization For Florida Limited Liability Company

L07000124880 FILED 8:00 AM December 17, 2007 Sec. Of State nculligan

Article I

The name of the Limited Liability Company is:

BALU DEVELOPMENT LLC

Article II

The street address of the principal office of the Limited Liability Company is:

3000 NE 30 PLACE 307 FORT LAUDERDALE, FL. 33306

The mailing address of the Limited Liability Company is:

3000 NE 30 PLACE 307 FORT LAUDERDALE, FL. 33306

Article III

The purpose for which this Limited Liability Company is organized is: ANY AND ALL LAWFUL BUSINESS.

Article IV

The name and Florida street address of the registered agent is:

ALEX ORTIZ 354 SEVILLA AVE CORAL GABLES, FL. 33134

Having been named as registered agent and to accept service of process for the above stated limited liability company at the place designated in this certificate, I hereby accept the appointment as registered agent and agree to act in this capacity. I further agree to comply with the provisions of all statutes relating to the proper and complete performance of my duties, and I am familiar with and accept the obligations of my position as registered agent.

Registered Agent Signature: ALEX ORTIZ

Article V

The name and address of managing members/managers are:

Title: MGRM MAURICIO DI CHIARA 3000 NE 30 PLACE FORT LAUDERDALE, FL. 33306

Title: MGRM ESTEBAN DI CHIARA 3000 NE 30 PLACE FORT LAUDERDALE, FL. 33306

Signature of member or an authorized representative of a member

Signature: ALEX ORTIZ

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