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FLORIDA/FOREIGN LIMITED LIABILITY CO.

Triple Crown Estates, LLC

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Corporate Filing Menu

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ARTICLES OF ORGANIZATION

OF

TRIPLE CROWN ESTATES, LLC

The undersigned, under the provisions of Chapter 608 of the Florida Statutes (the "Act"), for the purpose of forming a limited liability company under the laws of the State of Florida, do set forth the following:

- 1. Name. The name of the limited liability company is TRIPLE CROWN ESTATES, LLC (hereinafter referred to as the "Company").
- 2. <u>Period of Duration</u>. Unless earlier terminated under the Act or the Operating Agreement, the period of duration of the Company shall be perpetual.
- 3. <u>Purpose</u>. The purpose for which the Company is organized is to engage in <u>real</u> estate investment and any and all other business and activities permitted by the Act and any other applicable laws of the State of Florida. The Company shall have all of the powers vested in a limited liability company organized and existing by virtue of such laws.
- 4. Address Of Place Of Business. The mailing address for the Company is 9047 Village Green Boulevard, Clermont, FL 34711, and the street address of the place of business for the Company is 9047 Village Green Boulevard, Clermont, FL 34711. These addresses may be changed from time to time as provided in the Operating Agreement.
- 5. Registered Agent. The initial registered agent in Florida for the Company is EARL L. DRAWDY, and the initial registered office is located at 9047 Village Green Boulevard, Clermont, FL 34711.
- 6. <u>Capital Contributions</u>. Contributions to the capital of the Company shall be made by the members, in the manner prescribed by the written Operating Agreement made and entered into by the members and which may be amended from time to time in accordance with its terms.
- 7. <u>Members</u>. The Company shall have at least one member and may admit additional members on the prior unanimous written agreement of the then-existing members, or as otherwise provided in the Operating Agreement.
- 8. <u>Continuity of Business.</u> On the death, retirement, resignation, expulsion, bankruptcy, or dissolution of a member, or on the occurrence of any other event that terminates the continued membership of a member in the Company, or upon any other event that, under the Act, would result in dissolution of the Company, the business of the Company may be continued and the Company will not be dissolved without the prior written consent of all the remaining members of the Company.

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9. Management. This Company will be managed by one or more managers appointed by the members in accordance with the terms of the Operating Agreement. As such, the Company will be manager-managed. The managers will be designated as the president, secretary, and treasurer of the Company, and may also be designated as vice presidents, assistant secretaries, and assistant treasurers, and shall have the authority normally associated with these positions under corporate law. The Company may also designate persons as directors under the Operating Agreement who shall act in a manner similar to the directors of a corporation. The members, at a meeting of the members held not less than annually, shall designate the managers, who may also be members, and the positions that these managers will hold. The initial managers, who shall serve until the first annual meeting of the members or until their successors are elected and qualify, and their designations shall be as follows:

Name: Earl L. Drawdy

Position: Manager/President

10. <u>Indemnification</u>. Except as expressly provided in the Operating Agreement, the Company shall indemnify any member, manager, or former member or manager to the full extent permitted under the Act.

Executed at Clermont, Florida, on November 6, 2007.

TRIPLE CROWN ESTATES, LLCAR a Florida limited liability company By: Lark Drawb

EARL L. DRAWDY, Member/Manager

STATE OF FLORIDA COUNTY OF LAKE

The foregoing instrument was acknowledged before me on November 6, 2007, by EARL L. DRAWDY, as Member/Manager of TRIPLE CROWN ESTATES, LLC, who produced personally known to me as identification.

Notary Public — State of Florida



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I hereby accept the designation as registered agent to accept service of process for the above stated limited liability company at the place designated in this statement. I am familiar with and accept the obligations of my position as registered agent under Chapter 608, Florida Statutes.

(In accordance with section 608.408(3), Florida Statutes, the execution of this statement constitutes an affirmation under the penalties of perjury that the facts stated herein are true.)

LANYK - AT/YALUZ EARL L. DRAWDY

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