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MERGER OR SHARE EXCHANGE  
SANIBEL INVESTMENTS ENTERPRISES, LLC

Certificate of Status	0
Certified Copy	1
Page Count	03
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**STATE OF FLORIDA**  
**ARTICLES OF MERGER OF**  
**DOMESTIC LIMITED LIABILITY COMPANY INTO**  
**DOMESTIC LIMITED LIABILITY COMPANY**

The following Articles of Merger are being submitted in accordance with Section 605.1025 of the Florida Statutes.

**FIRST:** The name, jurisdiction of formation and entity type of the merging party is as follows:

<u>Name</u>	<u>Jurisdiction</u>	<u>Entity Type</u>
Bellhowel Real Estate Holdings, LLC	Florida	Limited Liability Company

**SECOND:** The name, jurisdiction, and entity type of surviving party is as follows:

<u>Name</u>	<u>Jurisdiction</u>	<u>Entity Type</u>
Sanibel Investments Enterprises, LLC	Florida	Limited Liability Company

**THIRD:** The merger was approved by each domestic merging entity that is a limited liability company in accordance with Sections 605.1021-605.1026 of the Florida Statutes.

**FOURTH:** The surviving entity exists before the merger and is a domestic filing entity.

**FIFTH:** This entity agrees to pay any members with appraisal rights the amount, to which members are entitled under Section 605.1006 and Sections 605.1061-605.1072, of the Florida Statutes.

**SIXTH:** The merger shall be effective as of the date the Articles of Merger are filed with the Florida Department of State.

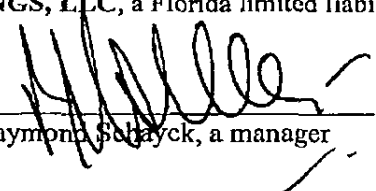
**SEVENTH:** The Articles of Merger comply with and were executed in accordance with the laws of the State of Florida.

***SIGNATURES APPEAR ON FOLLOWING PAGES***

31<sup>st</sup> IN WITNESS WHEREOF, the parties have executed this Agreement as of this day of DECEMBER, 2015.

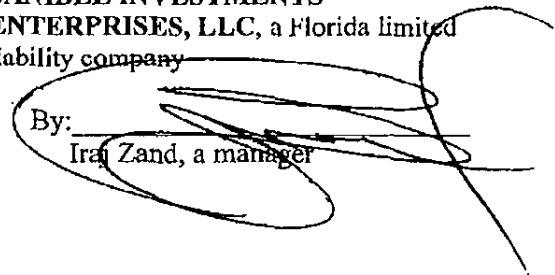
**MERGING COMPANY:**

**BELLHOWEL REAL ESTATE HOLDINGS, LLC**, a Florida limited liability company

By:   
Raymond Schayck, a manager

**SURVIVING COMPANY:**

**SANIBEL INVESTMENTS ENTERPRISES, LLC**, a Florida limited liability company

By:   
Ira Zand, a manager