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FLORIDA/FOREIGN LIMITED LIABILITY CO.

FKP Fort Walton Beach Senior Living Tenant LLC

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Document prepared by: Carol Borglum (4563)
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ARTICLES OF ORGANIZATION

FOR

**FKP FORT WALTON BEACH SENIOR LIVING TENANT LLC,
a Florida Limited Liability Company**

The undersigned, being authorized to execute and file these Articles of Organization, hereby certifies that:

ARTICLE I. NAME

The name of the limited liability company is FKP Fort Walton Beach Senior Living Tenant LLC (the "Company").

ARTICLE II. ADDRESS

The street address and mailing address of the principal office of the Company is Level 5, 120 Edward St, Brisbane Qld 4000, Australia.

ARTICLE III. DURATION

The period of duration for the Company shall be perpetual, unless terminated in accordance with the Company's Operating Agreement or by the written consent of the members of the Company.

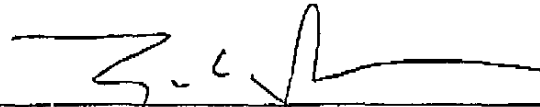
ARTICLE IV. INITIAL REGISTERED AGENT AND OFFICE

The name and street address of the initial registered agent of the Company are F&L Corp., One Independent Drive, Suite 1300 Jacksonville, Florida 32202.

ARTICLE V. OPERATING AGREEMENT

The power to adopt the Operating Agreement of the Company shall be vested in the members of the Company. The power to alter, amend, or repeal the Operating Agreement of the Company shall be exercised by the members of the Company according to the terms thereof.

Date: September 26, 2007

By: 
Taylor Pancake, Authorized Representative

**ACCEPTANCE OF APPOINTMENT
BY INITIAL REGISTERED AGENT**

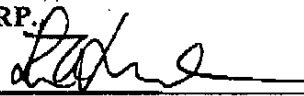
THE UNDERSIGNED, having been named in Paragraph IV of the foregoing Articles of Organization as initial registered agent at the office designated therein, hereby accepts such appointment and agrees to act in such capacity. The undersigned hereby states that it is familiar with, and hereby accepts, the obligations set forth in Section 608.415, Florida Statutes, and the undersigned will further comply with any other provisions of law made applicable to it as registered agent of the limited liability company.

DATED, this 26th day of September, 2007.

REGISTERED AGENT:

F & L CORP.

By: _____



John A. Sanders

Agent and Authorized Signatory

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