

**Electronic Articles of Organization
For
Florida Limited Liability Company**

L07000080694
FILED 8:00 AM
August 07, 2007
Sec. Of State
ncausseaux

Article I

The name of the Limited Liability Company is:
UNITED CONDUIT SECURITIES, LLC

Article II

The street address of the principal office of the Limited Liability Company is:
50 SE FOURTH AVENUE
DELRAY BEACH, FL. US 33483

The mailing address of the Limited Liability Company is:
PO BOX 221
SEA GIRT, NJ. US 08750

Article III

The purpose for which this Limited Liability Company is organized is:
COMMERCIAL REAL ESTATE FINANCE □□□□

Article IV

The name and Florida street address of the registered agent is:
KEITH D KERN
50 SE FOURTH AVENUE
DELRAY BEACH, FL.

Having been named as registered agent and to accept service of process for the above stated limited liability company at the place designated in this certificate, I hereby accept the appointment as registered agent and agree to act in this capacity. I further agree to comply with the provisions of all statutes relating to the proper and complete performance of my duties, and I am familiar with and accept the obligations of my position as registered agent.

Registered Agent Signature: KEITH D KERN

Article V

The name and address of managing members/managers are:

Title: MGRM
TIM HUGHES
PO BOX 221
SEA GIRT, NJ. 08750 US

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Article VI

The effective date for this Limited Liability Company shall be:

08/07/2007

Signature of member or an authorized representative of a member

Signature: TIM HUGHES