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To: Division of Corporations
 Fax Number : (850)205-0383

From: Account Name : MELAND RUSSIN & BUDWICK, P.A.
 Account Number : I20040000113
 Phone : (305)358-6363
 Fax Number : (305)358-1221

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SECRETARY OF STATE
TALLAHASSEE, FLORIDA

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FLORIDA/FOREIGN LIMITED LIABILITY CO.

PDC REALTY ADVISORS, LLC

Certificate of Status	1
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TALLAHASSEE, FLORIDA

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**ARTICLES OF ORGANIZATION
OF
PDC REALTY ADVISORS, LLC**

ARTICLE I - Name

The name of the company is PDC REALTY ADVISORS, LLC, a Florida limited liability company (the "Company").

ARTICLE II - Address

The mailing address and street address of the principal office of the Company is:

119 Washington Avenue
Suite 402
Miami Beach, Florida 33139

ARTICLE III - Initial Registered Office and Agent

The name of the initial registered agent of the Company and the street address of the registered office of this Company is:

Meland, Russin & Budwick, P.A.
3000 Wachovia Financial Center
200 South Biscayne Boulevard
Miami, Florida 33131

ARTICLE IV - Initial Manager

The initial Manager of the Company is as follows:

Paul Anton
119 Washington Avenue
Suite 402
Miami Beach, Florida 33139

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IN WITNESS WHEREOF, I have hereunto affixed my hand, as an authorized representative of this limited liability company on the 4th day of June, 2007.

PDC REALTY ADVISORS, LLC
a Florida limited liability company

By 

Mark S. Meland,
as authorized representative

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TALLAHASSEE, FLORIDA

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CERTIFICATE OF DESIGNATION OF REGISTERED AGENT/REGISTERED OFFICE

PURSUANT TO THE PROVISIONS OF SECTION 608.415 OR 608.507, FLORIDA STATUTES, THE UNDERSIGNED LIMITED LIABILITY COMPANY, ORGANIZED UNDER THE LAWS OF THE STATE OF FLORIDA, SUBMITS THE FOLLOWING STATEMENT IN DESIGNATING THE REGISTERED OFFICE/REGISTERED AGENT, IN THE STATE OF FLORIDA.

- 1) The name of the Limited Liability Company is:

PDC REALTY ADVISORS, LLC, a Florida limited liability company.

- 2) The name and address of the registered agent and office is:

Meland, Russin & Budwick, P.A.
3000 Wachovia Financial Center
200 South Biscayne Boulevard
Miami, Florida 33131

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TALLAHASSEE, FLORIDA

Having been named as registered agent and to accept service of process for the above stated limited liability company at the place designated in this certificate, I hereby accept the designation as registered agent and agree to act in this capacity. I further agree to comply with the provisions of all statutes relating to the proper and complete performance of my duties, and I am familiar with and accept the obligations of my position as registered agent.

Meland, Russin & Budwick, P.A.

By: 
Mark S. Meland, President

6/4/07
Date