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FLORIDA/FOREIGN LIMITED LIABILITY CO.

TRG Holiday Equity Holding, LLC

| | |
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ARTICLES OF ORGANIZATION

OF

TRG HOLIDAY EQUITY HOLDING, LLC

The undersigned, for the purpose of forming a limited liability company under the Florida Limited Liability Company Act, Florida Statutes Chapter 608, as amended, hereby makes, acknowledges and files the following Articles of Organization.

ARTICLE I
NAME

The name of the Limited Liability Company is TRG Holiday Equity Holding, LLC (the "Company").

ARTICLE II
ADDRESS

The mailing address and street address of the principal office of the Company is 315 S. Biscayne Boulevard, 4th Floor, Miami, Florida 33131.

ARTICLE III
DURATION

The period of duration for the Company shall be perpetual.

ARTICLE IV
REGISTERED OFFICE AND AGENT AND ADDRESS

The name and street address of the registered agent of the Company in the State of Florida are:

| <u>Name</u> | <u>Address</u> |
|-----------------------------------|---|
| Corporate Creations Network, Inc. | 11380 Prosperity Farms Road, #221E Palm Beach Gardens, Florida 33410 |

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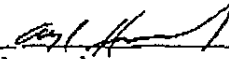
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ARTICLE V
OFFICERS

The Member may elect a President, a Secretary, a Treasurer and one or more Vice Presidents and such other officers and assistant officers and agents of the Company as may be deemed desirable by the Member. Any two or more offices may be held by the same person. The officers shall serve until their respective successors are elected and qualify. The initial officers of the Company are:

| | |
|------------------|----------------------------------|
| Jorge M. Perez | President |
| William Thompson | Sr. Vice President |
| Sonia Figueroa | Vice President |
| Angel Hernandez | Sr. Vice President and Secretary |
| Matthew Allen | Executive Vice President |

IN WITNESS WHEREOF, the undersigned authorized representative of the member has made and subscribed these Articles of Organization this 15th day of March, 2007.



 Angel Hernandez,
 Authorized Representative of Member

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REGISTERED AGENT'S ACCEPTANCE

Having been named as registered agent and to accept service of process for TRG Holiday Equity Holding, LLC at the place designated in this certificate, the undersigned hereby accepts the appointment as registered agent and agrees to act in this capacity. The undersigned further agrees to comply with the provisions of all statutes relating to the proper and complete performance of its duties, and is familiar with and accepts the obligations of its position as registered agent as provided for in Chapter 608, Florida Statutes.

Dated: March 16, 2007 CORPORATE CREATIONS NETWORK, INC., a Florida corporation

By: *Huber* Yulia Huberdeau, Asst. Secretary

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