

**Electronic Articles of Organization
For
Florida Limited Liability Company**

L07000028145
FILED 8:00 AM
March 15, 2007
Sec. Of State
Isellers

Article I

The name of the Limited Liability Company is:
ARENA CAPITAL HOLDINGS LLC

Article II

The street address of the principal office of the Limited Liability Company is:
5783 SW 40TH STREET
#231
MIAMI, FL. US 33155

The mailing address of the Limited Liability Company is:
5783 SW 40TH STREET
#231
MIAMI, FL. US 33155

Article III

The purpose for which this Limited Liability Company is organized is:
ANY AND ALL LAWFUL BUSINESS.

Article IV

The name and Florida street address of the registered agent is:
MICHAEL BRAVERMAN
5783 SW 40TH STREET
#231
MIAMI, FL. 33155

Having been named as registered agent and to accept service of process for the above stated limited liability company at the place designated in this certificate, I hereby accept the appointment as registered agent and agree to act in this capacity. I further agree to comply with the provisions of all statutes relating to the proper and complete performance of my duties, and I am familiar with and accept the obligations of my position as registered agent.

Registered Agent Signature: MICHAEL BRAVERMAN

Article V

The name and address of managing members/managers are:

Title: MGRM
MICHAEL BRAVERMAN
5783 SW 40TH STREET #231
MIAMI, FL. 33155 US

L07000028145
FILED 8:00 AM
March 15, 2007
Sec. Of State
Isellers

Article VI

The effective date for this Limited Liability Company shall be:

03/14/2007

Signature of member or an authorized representative of a member

Signature: MICHAEL BRAVERMAN