

**Electronic Articles of Organization
For
Florida Limited Liability Company**

L07000021396
FILED 8:00 AM
February 26, 2007
Sec. Of State
nculligan

Article I

The name of the Limited Liability Company is:

LIPZER LLC

Article II

The street address of the principal office of the Limited Liability Company is:

100 NORTH BISCAYNE BOULEVARD
SUITE 500
MIAMI, FL. 33132

The mailing address of the Limited Liability Company is:

100 NORTH BISCAYNE BOULEVARD
SUITE 500
MIAMI, FL. 33132

Article III

The purpose for which this Limited Liability Company is organized is:

ANY AND ALL LAWFUL BUSINESS.

Article IV

The name and Florida street address of the registered agent is:

JADE ASSOCIATES MIAMI, INC
100 NORTH BISCAYNE BOULEVARD
SUITE 500
MIAMI, FL. 33132

Having been named as registered agent and to accept service of process for the above stated limited liability company at the place designated in this certificate, I hereby accept the appointment as registered agent and agree to act in this capacity. I further agree to comply with the provisions of all statutes relating to the proper and complete performance of my duties, and I am familiar with and accept the obligations of my position as registered agent.

Registered Agent Signature: OLIVIER SUREAU

Article V

The name and address of managing members/managers are:

Title: MGRM
STEPHANE LIPSKI
100 NORTH BISCAYNE BOULEVARD, SUITE 500
MIAMI, FL. 33132

Title: MGRM
ROBERT ZERBIB
100 NORTH BISCAYNE BOULEVARD, SUITE 500
MIAMI, FL. 33132

Signature of member or an authorized representative of a member

Signature: STEPHANE LIPSKI

L07000021396
FILED 8:00 AM
February 26, 2007
Sec. Of State
nculligan