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PICK-UP WAIT MAIL

(Business Entity Name)

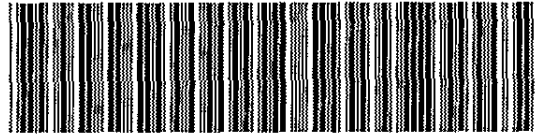
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DIVISION OF CORPORATIONS
TALLAHASSEE, FLORIDA



CORPORATION SERVICE COMPANY

ACCOUNT NO. : 072100000032
REFERENCE : 738931 6954A
AUTHORIZATION :
COST LIMIT : \$ 155.00

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FILED
SECRETARY OF STATE
TALLAHASSEE FLORIDA

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ORDER DATE : January 31, 2007
ORDER TIME : 4:48 PM
ORDER NO. : 738931-015
CUSTOMER NO: 6954A

DOMESTIC FILING

NAME: FORAM DEVELOPMENT BFC, LLC

EFFECTIVE DATE:

- ARTICLES OF INCORPORATION
- CERTIFICATE OF LIMITED PARTNERSHIP
- ARTICLES OF ORGANIZATION

PLEASE RETURN THE FOLLOWING AS PROOF OF FILING:

- CERTIFIED COPY
- PLAIN STAMPED COPY
- CERTIFICATE OF GOOD STANDING

CONTACT PERSON: Jeanine Reynolds - EXT. 2933

EXAMINER'S INITIALS: _____

ARTICLES OF ORGANIZATION
OF
FORAM DEVELOPMENT BFC, LLC

FILED
07 FEB - 1 AM 10:14
SECRETARY OF STATE
TALLAHASSEE, FLORIDA

The undersigned Member hereby subscribes to these Articles of Organization in order to form a limited liability company (the "Company") under the laws of the State of Florida, pursuant to the provisions of Chapter 608, Florida Statutes.

ARTICLE I

COMPANY NAME

The name of this limited liability company is:

FORAM DEVELOPMENT BFC, LLC

ARTICLE II

MAILING ADDRESS AND STREET ADDRESS OF COMPANY

The mailing address and street address of the principal office of the Company is:

777 Brickell Avenue, Suite 808
Miami, Florida 33131

ARTICLE III

INITIAL REGISTERED OFFICE AND AGENT

The street address of the initial Registered Office of the Company in the State of Florida shall be:

777 Brickell Avenue, Suite 808
Miami, Florida 33131

The initial Registered Agent of this Company at that address is Loretta H. Cockrum.

ARTICLE IV

MEMBER - MANAGED COMPANY

The Company is to be managed by one or more members and is, therefore, a member-managed limited liability company. The member of

the Company who will serve as its initial Manager, and who shall serve as manager until a successor manager is elected and qualified, is Foram Development, LLC, a Georgia limited liability company.

IN WITNESS WHEREOF, the undersigned has made and subscribed these Articles of Organization at Miami, Florida, this 17th day of January, 2007.

FORAM DEVELOPMENT, LLC, a Georgia limited liability company

By: *Loretta H. Cockrum*
Name: Loretta H. Cockrum
Title: Manager

ACCEPTANCE
OF
REGISTERED AGENT
FOR
FORAM DEVELOPMENT BFC, LLC

Having been named as Registered Agent to accept service of process for the above-stated Company, at the location designated herein, I hereby accept the appointment of Registered Agent and agree to act in such capacity. I further agree to comply with the provisions of all statutes relating to the proper and complete performance of my duties. I am familiar with, and accept the obligations of a Registered Agent, as provided in Chapter 608, Florida Statutes.

Loretta H. Cockrum
Loretta H. Cockrum