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FLORIDA/FOREIGN LIMITED LIABILITY CO

JMP Holdings GP, LLC

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12/27/2006



Transmittal Cover Sheet

TO

Florida Secretary of State

Company

Division of Corporations

Fax Number

(850) 205-0383

Phone Number

FROM

Heather Irving

File Number

010840.080000

Comments

Re: (((H060003022183)))

Attached please find Articles of Organization of JMP Holdings GP, LE

27 AM 8:

Date

December 27, 2006

Time

No. Pages

Including this cover sheet

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STATE OF FLORIDA

ARTICLES OF ORGANIZATION OF JMP HOLDINGS GP, LLC

(a Floride limited liability company)

These Articles of Organization of JMF HOLDINGS GP, LLC, a Florida limited liability company (the "Company"), dated as of December 19, 2006, are being duly executed and filed by Angel Hernandez, who is authorized to form a limited liability company under the Florida Limited Liability Company Act (Chapter 608 of Florida Statutes).

ARTICLE I - Name:

The name of the limited liability company is:

JMP HOLDINGS GP, LLC

ARTICLE II - Address:

The principal address and mailing address of the Company is: 315 S. Biscayne Blvd

3rd Floor, Miami, Florida 33131.

ARTICLE III - Registered Agent, Registered Office and Registered Agent's Signature:

The Registered Agent and Registered Office for service of process is as follows:

Namer

Corporate Creations Network, Inc.

Address: 11380 Prosperity Farms Road, Suite 221E

Palm Beach Gardens, PL 33410

Having been named to accept service of process for the Company named above, at the place designated in this certificate. I agree to act in that capacity and to comply with the provisions of the Florida Limited Liability Company Act and all other applicable laws, relative to the proper and complete performance of my duties as registered agent.

CORPORATE CREATIONS NETWORK, INC.

Varies — Maria Arelzo

Assistant VP Corporate Creations

IN WITNESS WHEREOF, the undersigned has executed these Articles of Organization as of the data first above written.

Angel Hernandez, Authorized Person

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